

<b>Committee</b>	Audit Committee		
<b>Agenda Item</b>	4		
<b>Date paper prepared</b>	30/08/2022	<b>Date of committee meeting</b>	07/09/2022
<b>Subject</b>	Terms of Reference Review		
<b>Author</b>	Matt Sierocinski King		
<b>Action requested</b>	To Discuss and to Determine		
<b>Purpose of the paper</b>	To agree the contents of the terms of reference for recommendation to Board of Management		
<b>Brief summary of the paper</b>	<p>The committee is asked to review its current terms of reference and compare it to the model terms of reference. The model terms of reference have been highlighted in three different colours,; red, amber, green.</p> <ul style="list-style-type: none"> <li>- Green indicates text that appears to be covered with the current terms of reference</li> <li>- Amber highlights text that can be interpreted as being present, though not explicitly written as such.</li> <li>- Red highlights text that is not present.</li> </ul>		
<b>Consultation</b>	At Audit Committee's meeting of 2021 the matter was discussed, and felt more work was required.		
<b>Resource implications</b>	Time of Chair, and Board Secretary.		
<b>Risk implications</b>	A stronger terms of reference enhances Shetland UHI's governance.		

<b>Link with strategy</b>	Sustainability
<a href="#">Equality, Diversity and Inclusion</a>	n/a
<b>Island Community Impact</b>	N/A
<b>Paper status</b>	<input checked="" type="checkbox"/> <b>Open</b> – The paper may be circulated to non-members of the committee and published online without restriction. <input type="checkbox"/> <b>Restricted</b> – The paper must not be circulated to non-members or published online until after the committee meeting. <input type="checkbox"/> <b>Confidential</b> - The paper must not be circulated beyond the committee members and should not be published online. [Please note papers may still be subject to Freedom of Information requests – see below].
<a href="#">Freedom of information</a>	Open If closed/ withheld, select date this will become 'open': Enter a date.