

<b>Committee</b>	Finance and General Purposes		
<b>Agenda Item</b>	6.10		
<b>Date paper prepared</b>	16/09/2022	<b>Date of committee meeting</b>	28/09/2022
<b>Subject</b>	SFC HE FE Capital Maintenance Grant		
<b>Author</b>	Glenn Gilfillan, Head of Finance		
<b>Action requested</b>	For information		
<b>Purpose of the paper</b>	Update on position of capital maintenance grant for AY21/22, and allocation for AY22/23		
<b>Brief summary of the paper</b>	<p>Draft return of Capital Maintenance Grant for AY 21/22. Expenditure slightly under initial allocation, potential for minor clawback of funding.</p> <p>Allocation for AY22/23 provided for information. It is intended to arrange a Capital Planning Group meeting for October to begin process of allocating any funds that may be available. With existing maintenance budgets, the reinstatement of Port Arthur House and IT replacement programme it is unlikely that there will be residual funds available.</p>		
<b>Consultation</b>	N/A		
<b>Resource implications</b>	N/A		
<b>Risk implications</b>	N/A		

<b>Link with strategy</b>	N/A
<b><u><a href="#">Equality, Diversity and Inclusion</a></u></b>	N/A
<b>Island Community Impact</b>	N/A
<b>Paper status</b>	<input checked="" type="checkbox"/> <b>Open</b> – The paper may be circulated to non-members of the committee and published online without restriction. <input type="checkbox"/> <b>Restricted</b> – The paper must not be circulated to non-members or published online until after the committee meeting. <input type="checkbox"/> <b>Confidential</b> - The paper must not be circulated beyond the committee members and should not be published online. [Please note papers may still be subject to Freedom of Information requests – see below].
<b><u><a href="#">Freedom of information</a></u></b>	Open If closed/ withheld, select date this will become 'open': Enter a date.