Annex 1 - Financial Modelling MODEL 2

Income & Expenditure
CashFlow
Balance Sheet
Movements
Capital Investment
FTE
Curriculum Summary
Curriculum Model

MODEL 2

'Day 0'

'Day 1'

		20	018/19 Outtui	rn (adjusted)		
Income & Expenditure Summary		Shetland College	Train Shetland	NAFC (SIC)	NAFC	TOTAL
income & Expenditure Summary	Note	£000	£000	£000	£000	£000
Employee Costs	1	(2,733,565)	(398,625)	0	(2,193,548)	(5,325,738)
Premises Costs	2	(435,017)	(69,913)	(413,424)	(372,061)	(1,290,414)
Operating Costs	3	(324,873)	(384,083)	0	(236,538)	(945,494)
Grants to Individuals/Organisations	4	0	0	0	0	0
Marketing	5	0	0	0	(8,647)	(8,647)
Professional and Financial Fees	6	(286,435)	(35,261)	(14,075)	(211,022)	(546,793)
Travel/Vehicle Expenses	7	(41,231)	(59,432)	0	(62,128)	(162,791)
TOTAL EXPENDITURE		(3,821,121)	(947,314)	(427,499)	(3,083,944)	(8,279,878)
Scottish Funding Council	8	1,909,680	2,300	0	841,974	2,753,954
Tuition Fees, Contracts & Grants	9	525,994	240,066	0	767,848	1,533,909
Research Grants and Contracts	10	189,860	0	0	718,365	908,225
Residential Income	11	0	0	0	-	-
Consultancy	12	0	0	0	-	-
Management & Service Fees	13	51,075	341,598	0	-	392,672
Other Income	14	135,307	5,490	0	598,667	739,463
Bank Interest	15	0	0	0	4,474	4,474
TOTAL INCOME		2,811,915	589,454	-	2,931,328	6,332,697
Surplus / (Deficit)		(1,009,205)	(357,861)	(427,499)	(152,616)	(1,947,181)

	Approve	d Budget			
Shetland	Train	NAFC (SIC)	NAFC	New Entity	TOTAL
College	Shetland				
£	£	£	£	£	£
(2,660,625)	(397,187)	0	(2,193,548)	(122,257)	(5,373,618)
(151,741)	0	(78,375)	(245,633)	(73,805)	(549,554)
(354,436)	(419,035)	0	(251,300)		(1,024,771)
0	0	0	0		0
0	0	0	(8,647)	(26,500)	(35,147)
(64,749)	0	0	(156,053)	(93,661)	(314,464)
(44,983)	(64,840)	0	(62,128)		(171,951)
(3,276,535)	(881,062)	(78,375)	(2,917,309)	(316,223)	(7,469,504)
2,204,952	2,300	0	782,489		2,989,741
595,994	243,066	0	767,848		1,606,909
49,640	0	0	787,565		837,205
0	0	0	-		-
0	0	0	153,058		153,058
29,856	334,250	0	41,750		405,855
135,307	5,490	0	137,783		278,579
0	0	0	4,474		4,474
3,015,749	585,106	-	2,674,967	-	6,275,821
(260,786)	(295,956)	(78,375)	(242,342)	(316,223)	(1,193,683)

Years 1 - 5

Years 1 - 5 (Indicative One Off Costs)

Income & Expenditure Summary	Year 1	Year 2	Year 3	Year 4	Year 5
	£	£	£	£	£
Employee Costs	(5,300,248)	(4,950,599)	(5,087,861)	(5,208,743)	(5,332,043)
Premises Costs	(563,293)	(577,375)	(649,810)	(666,055)	(682,706)
Operating Costs	(1,024,771)	(1,024,771)	(1,024,771)	(1,024,771)	(1,024,771)
Grants to Individuals/Organisations	0	0	0	0	0
Marketing	(35,147)	(35,147)	(35,147)	(35,147)	(35,147)
Professional and Financial Fees	(322,325)	(330,383)	(336,991)	(343,731)	(350,606)
Travel/Vehicle Expenses	(171,951)	(171,951)	(171,951)	(171,951)	(171,951)
TOTAL EXPENDITURE	(7,417,735)	(7,090,227)	(7,306,531)	(7,450,398)	(7,597,224)
Scottish Funding Council	3,094,637	3,141,926	3,218,588	3,298,465	3,334,251
Tuition Fees, Contracts & Grants	1,708,723	1,757,879	1,860,471	1,985,947	2,099,122
Research Grants and Contracts	845,577	904,533	964,079	998,969	1,034,209
Residential Income	0	0	89,712	91,955	94,254
Consultancy	176,519	200,450	229,959	260,058	290,759
Management & Service Fees	413,972	422,252	430,697	439,311	448,097
Other Income	288,044	297,745	307,688	317,881	328,328
Bank Interest	0	0	0	0	0
TOTAL INCOME	6,527,472	6,724,784	7,101,193	7,392,585	7,629,020
Surplus / (Deficit)	(890,263)	(365,443)	(205,338)	(57,813)	31,796

Year 1	Year 2	Year 3	Year 4	Year 5
£	£	£	£	£
(510,000)	(200,000)	(155,000)	(100,000)	
(335,625)	(198,960)	(243,344)		
(845,625)	(398,960)	(398,344)	(100,000)	0
-	-	-	-	-
(845,625)	(398,960)	(398,344)	(100,000)	0

OME AND EXPENDITURE - SUPPLEMENTARY DETAIL >>>	Note 1	Day 0 - 1	Note 1 - Emp	loyee Costs			Day 1 - N	ote 1 - Empi	oyee Costs			
		Shetland College	Train Shetland	NAFC (SIC)	NAFC	TOTAL	Shetland College	Train Shetland	NAFC (SIC)	NAFC	New Entity	TOTAL
Research Staff		121,260	-	-	763,896	885,156	120,722	-	-	763,896		884,6
Academic Staff		1,347,070	50,543	-	847,787	2,245,401	1,341,055	50,543	-	847,787		2,239,
Support Staff		1,168,240	345,717	-	499,296	2,013,254	1,165,619	344,279	-	499,296	122,257	2,131,
Casual/Third Party Staff - Research				-	13,950	13,950	-	-	-	13,950		13,
Casual/Third Party Staff - Academic				-	44,189	44,189	-	-	-	44,189		44,
Casual/Third Party Staff - Support				-	2,358	2,358	-	-	-	2,358		2,
Recruitment Costs		2,462	_	-	4,040	6,502	2,462	_	-	4,040		6,
Protective Clothing		1,261	2		,	1,263	1,261	2		.,		1
		273	2				273	2				
Professional Fees			-	-	2.546	273		-	-	2.545		_
Staff Development - Research		1,871	-	-	3,546	5,417	1,871	-	-	3,546		5,
Staff Development - Academic		5,599	-	-	3,569	9,168	5,599	-	-	3,569		9
Staff Development - Support		7,210	2,362	-	3,531	13,103	7,210	2,362	-	3,531		13
PhD Stipend		13,340		-	7,386	20,726	14,553	-	-	7,386		21
Pensioners		64,979	-	-		64,979	-	-	-			
Total	_	2,733,565	398,625	-	2,193,548	5,325,738	2,660,625	397,187	-	2,193,548	122,257	5,373
Variance	=	-	-	-	-	-	-	-	-	-	-	
	2	-	Note 2 - Pren	nises Costs				ote 2 - Prem	ises Costs			
		Shetland College	Train Shetland	NAFC (SIC)	NAFC	TOTAL	Shetland College	Train Shetland	NAFC (SIC)	NAFC	New Entity	TOTA
Rent		154,098	20,849	340,136		515,083	-			-	39,000	39
Rates (NNDR)		117,392	18,960	5 10,150		136,352	_			_	33,000	33,
				_	425.050			_	_			455
Utilities - Electricity, Gas, Oil		63,915	10,349	-	135,858	210,122	63,915	-	-	91,660		155,
Utilities - Water		4,533	1,668	-	11,862	18,063	4,533	-	-	7,978		12,
Maintenance		71,366	5,950	71,355	80,963	229,634	61,078	-	71,355	50,874		183
Cleaning		4,999	9,577	-	51,350	65,925	4,999	-	-	51,350	16,649	72,
Insurance		7,317	742	1,450	31,972	41,481	-	-	-	31,972	12,000	43
Carbon Tax		2,025	184	-		2,209	2,025		-			2
Other		2,535	591	482	11,799	15,408	2,535	_	482	11,799		14
Housekeeping and Management Service		6,837	1,045	-	48,257	56,138	2,000			11,755		1-7,
		0,037	1,043		40,237	30,136	12,657		6,537		C 15C	25
Residual & Non Recoverable VAT	-										6,156	25,
Total		435,017	69,913	413,424	372,061	1,290,415	151,741	-	78,375	245,633	73,805	549
	-					-,,						
Variance	2	-	-	-	-	-	-	oto 3 Onor	-			
	3	Day 0 - 1	Note 3 - Opei	-			- Day 1 - N	ote 3 - Oper	rating Costs			
	3	Day 0 - I	Note 3 - Opei Train	-		-	Day 1 - N Shetland	Train	rating Costs NAFC (SIC)	NAFC	Now Entity	
Variance	3	Day 0 - 1 Shetland College	Note 3 - Oper Train Shetland	rating Costs	NAFC	TOTAL	Day 1 - N Shetland College	Train Shetland	NAFC (SIC)	NAFC	New Entity	тота
Variance Books/Publications	3	Day 0 - 1 Shetland College 9,028	- Note 3 - Oper Train Shetland 4,222	rating Costs NAFC (SIC)	- NAFC 4,477	TOTAL 17,727	Day 1 - N Shetland College 9,028	Train Shetland 4,222	NAFC (SIC)	NAFC 4,477	New Entity	TOTA
Variance Books/Publications Computer Maintenance Agreements/Licences	3	Day 0 - 1 Shetland College 9,028 6,620	- Note 3 - Oper Train Shetland 4,222 3,000	rating Costs	- NAFC 4,477 21,017	TOTAL 17,727 30,637	Day 1 - N Shetland College 9,028 6,620	Train Shetland 4,222 3,000	NAFC (SIC)	NAFC 4,477 21,017	New Entity	TOTA 17, 30,
Variance Books/Publications	3	Day 0 - 1 Shetland College 9,028	- Note 3 - Oper Train Shetland 4,222	rating Costs NAFC (SIC)	- NAFC 4,477	TOTAL 17,727	Day 1 - N Shetland College 9,028	Train Shetland 4,222	NAFC (SIC)	NAFC 4,477	New Entity	TOTA 17, 30,
Variance Books/Publications Computer Maintenance Agreements/Licences	3	Day 0 - 1 Shetland College 9,028 6,620	- Note 3 - Oper Train Shetland 4,222 3,000	- rating Costs NAFC (SIC) - -	- NAFC 4,477 21,017	TOTAL 17,727 30,637	Day 1 - N Shetland College 9,028 6,620	Train Shetland 4,222 3,000	NAFC (SIC)	NAFC 4,477 21,017	New Entity	TOTA 17, 30,
Variance Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services	3	Day 0 - 1 Shetland College 9,028 6,620 18,703 135,195	- Note 3 - Oper Train Shetland 4,222 3,000 3,402 111,684	- rating Costs NAFC (SIC) - -	- NAFC 4,477 21,017 63,242	TOTAL 17,727 30,637 85,347 246,879	Day 1 - N Shetland College 9,028 6,620 18,703 135,195	Train Shetland 4,222 3,000 3,402 111,684	NAFC (SIC)	NAFC 4,477 21,017 54,010	New Entity	TOTA 17, 30, 76, 246
Variance Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment	3	Day 0 - 1 Shetland College 9,028 6,620 18,703 135,195 47,212	- Note 3 - Oper Train Shetland 4,222 3,000 3,402	- rating Costs NAFC (SIC) - -	- NAFC 4,477 21,017	TOTAL 17,727 30,637 85,347	Day 1 - N Shetland College 9,028 6,620 18,703	Train Shetland 4,222 3,000 3,402 111,684 2,081	NAFC (SIC)	NAFC 4,477 21,017	- New Entity	TOTA 17, 30, 76, 246
Variance Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212		- rating Costs NAFC (SIC) - -	- NAFC 4,477 21,017 63,242	TOTAL 17,727 30,637 85,347 246,879 127,629	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212	Train Shetland 4,222 3,000 3,402 111,684 2,081	NAFC (SIC)	NAFC 4,477 21,017 54,010	New Entity	TOTA 17, 30, 76, 246 127
Variance Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees	3	Day 0 - 1 Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355		- rating Costs NAFC (SIC) - -	- NAFC 4,477 21,017 63,242	TOTAL 17,727 30,637 85,347 246,879 127,629	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536	NAFC (SIC)	NAFC 4,477 21,017 54,010	New Entity	TOTA 17, 30, 76, 246 127
Variance Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs	3	Day 0 - 1 Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059	Note 3 - Oper Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536	- rating Costs NAFC (SIC) - -	- NAFC 4,477 21,017 63,242	TOTAL 17,727 30,637 85,347 246,879 127,629 52,892 34,059	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536	NAFC (SIC)	NAFC 4,477 21,017 54,010	New Entity	TOTA 17 30 76 246 127
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other*	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059	-Note 3 - Oper Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536	- rating Costs NAFC (SIC) - -	- NAFC 4,477 21,017 63,242	TOTAL 17,727 30,637 85,347 246,879 127,629 52,892 34,059	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536	NAFC (SIC)	NAFC 4,477 21,017 54,010	New Entity	TOTA 17 30 76 246 127 52 34
Variance Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs	3	Day 0 - 1 Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059	Note 3 - Oper Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536	- rating Costs NAFC (SIC) - -	- NAFC 4,477 21,017 63,242	TOTAL 17,727 30,637 85,347 246,879 127,629 52,892 34,059	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536	NAFC (SIC)	NAFC 4,477 21,017 54,010	New Entity	17 30 76 246 127 52 34
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other*	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059	-Note 3 - Oper Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536	- rating Costs NAFC (SIC) - -	- NAFC 4,477 21,017 63,242	TOTAL 17,727 30,637 85,347 246,879 127,629 52,892 34,059	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536	NAFC (SIC)	NAFC 4,477 21,017 54,010	New Entity	TOTA 17 30 76 246 127 52 34
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406	Note 3 - Oper Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316	- rating Costs NAFC (SIC) - -	- NAFC 4,477 21,017 63,242 78,336	TOTAL 17,727 30,637 85,347 246,879 127,629 - 52,892 34,059 - 6,989 19,114	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 1,583 2,316	NAFC (SIC)	NAFC 4,477 21,017 54,010 78,336	. New Entity	TOTA 17 30 76 246 127 52 34 60 19
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963	- Note 3 - Oper Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - - 1,583	- rating Costs NAFC (SIC) - -	- NAFC 4,477 21,017 63,242 78,336	TOTAL 17,727 30,637 85,347 246,879 127,629 - 52,892 34,059 - 6,989	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583	NAFC (SIC)	NAFC 4,477 21,017 54,010 78,336	New Entity	TOTA 17 30 76 246 127 52 34 60 19
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579	- rating Costs NAFC (SIC) - -	- NAFC 4,477 21,017 63,242 78,336	TOTAL 17,727 30,637 85,347 246,879 127,629 52,892 34,059 - 6,989 19,114 174,579	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963	Train Shetland 4,222 3,000 3,4002 111,684 2,081 - 11,536 - 1,583 2,316 174,579	NAFC (SIC)	NAFC 4,477 21,017 54,010 78,336	. New Entity	TOTA 17 30 76 246 127 52 34 6 19 174
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 - - -	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 - 2,016	- rating Costs NAFC (SIC) - -	- 4,477 21,017 63,242 78,336	TOTAL 17,727 30,637 85,347 246,879 127,629 52,892 34,059 - 6,989 19,114 174,579 - 6,841	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - - 1,583 2,316 174,579 - 2,016	NAFC (SIC)	NAFC 4,477 21,017 54,010 78,336	New Entity	TOTA 17 30 76 246 127 52 34 6 19 174
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats)	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579	- rating Costs NAFC (SIC) - -	- 4,477 21,017 63,242 78,336 4,835	TOTAL 17,727 30,637 85,347 246,879 127,629 52,892 34,059 - 6,989 19,114 174,579 - 6,841 9,364	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963	Train Shetland 4,222 3,000 3,4002 111,684 2,081 - 11,536 - 1,583 2,316 174,579	NAFC (SIC)	NAFC 4,477 21,017 54,010 78,336 4,835	. New Entity	TOTA 17 30 76 246 127 52 34 6 19 174
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 - - -	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 - 2,016	- rating Costs NAFC (SIC) - -	- 4,477 21,017 63,242 78,336 4,835	TOTAL 17,727 30,637 85,347 246,879 127,629 - 52,892 34,059 19,114 174,579 - 6,841 9,364 32,688	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - - 1,583 2,316 174,579 - 2,016	NAFC (SIC)	NAFC 4,477 21,017 54,010 78,336 4,835 33,358 32,688	. New Entity	177 30 76 246 127 52 34 6 19 174 6 33
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats)	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 - - -	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 - 2,016	- rating Costs NAFC (SIC) - -	- 4,477 21,017 63,242 78,336 4,835	TOTAL 17,727 30,637 85,347 246,879 127,629 52,892 34,059 - 6,989 19,114 174,579 - 6,841 9,364	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - - 1,583 2,316 174,579 - 2,016	NAFC (SIC)	NAFC 4,477 21,017 54,010 78,336 4,835	. New Entity	177 30 76 246 127 52 34 6 19 174 6 33
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 - 4,825 -	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,583 2,316 174,579 - 2,016	- rating Costs NAFC (SIC) - -	- 4,477 21,017 63,242 78,336 4,835	TOTAL 17,727 30,637 85,347 246,879 127,629 - 52,892 34,059 19,114 174,579 - 6,841 9,364 32,688	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 - 4,825	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 - 2,016	NAFC (SIC)	NAFC 4,477 21,017 54,010 78,336 4,835 33,358 32,688	. New Entity	TOTA 17 30 76 246 127 52 34 69 174 63 33 32
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge Student Welfare Postages	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 - - - 4,825 - -	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 - 2,016	- rating Costs NAFC (SIC) - -	- 4,477 21,017 63,242 78,336 4,835 9,364 32,688 5,779 4,348	TOTAL 17,727 30,637 85,347 246,879 127,629 52,892 34,059 - 6,981 174,579 - 6,841 9,364 32,688 5,779 6,922	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963 - 4,825	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 - 2,016	NAFC (SIC)	NAFC 4,477 21,017 54,010 78,336 4,835 4,835 33,358 32,688 5,779 4,348	. New Entity	TOTA 17 30 76 246 127 52 34 6 19 174 6 33 32 5 6
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge Student Welfare Postages Stationary	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 - - - - 4,825 - - - 1,709	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 2,016 - - - - -	- rating Costs NAFC (SIC) - -	- 4,477 21,017 63,242 78,336 4,835 9,364 32,688 5,779 4,348 3,524	TOTAL 17,727 30,637 85,347 246,879 127,629 52,892 34,059 - 6,989 19,114 174,579 - 6,841 9,364 32,688 5,779 6,922 5,023	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963 - 4,825 - 1,709	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 1,583 2,316 174,579 - 2,016 865	NAFC (SIC)	NAFC 4,477 21,017 54,010 78,336 4,835 33,358 32,688 5,779 4,348 3,524	. New Entity	17 30 76 246 127 52 34 6 19 174 6 33 32 5
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge Student Welfare Postages Stationary Student Prizes	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 - - - - 4,825 - - - 1,709	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 2,016 - - - - -	- rating Costs NAFC (SIC) - -	- 4,477 21,017 63,242 78,336 4,835 9,364 32,688 5,779 4,348 3,524 2,671	TOTAL 17,727 30,637 85,347 246,879 127,629 52,892 34,059 - 6,989 19,114 174,579 - 6,841 9,364 32,688 5,779 6,922 5,023 2,671	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963 - 4,825 - 1,709	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 1,583 2,316 174,579 - 2,016 865	NAFC (SIC)	NAFC 4,477 21,017 54,010 78,336 4,835 33,358 32,688 5,779 4,348 3,524 2,671	. New Entity	177 300 766 2466 1277 522 344 6 9 19 1744 6 3 33 32 5 6 5 5 2 2
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge Student Welfare Postages Stationary Student Prizes Catering	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 - - - - 4,825 - - - 1,709	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 2,016 - - - - -	- rating Costs NAFC (SIC) - -	- 4,477 21,017 63,242 78,336 4,835 9,364 32,688 5,779 4,348 3,524 2,671 2,423	TOTAL 17,727 30,637 85,347 246,879 127,629 - 52,892 34,059 19,114 174,579 - 6,841 9,364 32,688 5,779 6,922 5,023 2,671 2,423	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963 - 4,825 - 1,709	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 1,583 2,316 174,579 - 2,016 865	NAFC (SIC)	NAFC 4,477 21,017 54,010 78,336 4,835 33,358 32,688 5,779 4,348 3,524 2,671 2,423	. New Entity	TOTA 17 300 76 2466 127 52 34 6 9 19 174 6 333 32 5 6 6 5 5 2 2 2 2 2 2 2
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge Student Welfare Postages Stationary Student Prizes Catering Finance Costs	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 - - - - 4,825 - - - 1,709	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 2,016 - - - - -	- rating Costs NAFC (SIC) - -	- 4,477 21,017 63,242 78,336 4,835 9,364 32,688 5,779 4,348 3,524 2,671 2,423 1,913	TOTAL 17,727 30,637 85,347 246,879 127,629 - 52,892 34,059 - 6,989 19,114 174,579 - 6,841 9,364 32,688 5,779 6,922 5,023 2,671 2,423 1,913	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963 - 4,825 - 1,709	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 1,583 2,316 174,579 - 2,016 865	NAFC (SIC)	NAFC 4,477 21,017 54,010 78,336 4,835 33,358 32,688 5,779 4,348 3,524 2,671 2,423 1,913	. New Entity	177 300 766 2466 127 52 34 6 199 174 6 6 333 32 5 6 6
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge Student Welfare Postages Stationary Student Prizes Catering Finance Costs Facility Hire Costs	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 - - - - 4,825 - - - 1,709	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 2,016 - - - - -	- rating Costs NAFC (SIC) - -	- 4,477 21,017 63,242 78,336 4,835 9,364 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706	TOTAL 17,727 30,637 85,347 246,879 127,629 - 52,892 34,059 - 6,989 19,114 174,579 - 6,841 9,364 32,688 5,779 6,922 5,023 2,671 2,423 1,913 1,706	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963 - 4,825 - 1,709	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 1,583 2,316 174,579 - 2,016 865	NAFC (SIC)	4,477 21,017 54,010 78,336 4,835 4,835 33,358 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706	. New Entity	177. 30, 76, 246, 127 52, 34, 6, 19, 174, 174, 174, 174, 174, 174, 174, 174
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge Student Welfare Postages Stationary Student Prizes Catering Finance Costs	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 - - - - 4,825 - - - 1,709	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 2,016 - - - - -	- rating Costs NAFC (SIC) - -	- 4,477 21,017 63,242 78,336 4,835 9,364 32,688 5,779 4,348 3,524 2,671 2,423 1,913	TOTAL 17,727 30,637 85,347 246,879 127,629 - 52,892 34,059 - 6,989 19,114 174,579 - 6,841 9,364 32,688 5,779 6,922 5,023 2,671 2,423 1,913	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963 - 4,825 - 1,709	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 1,583 2,316 174,579 - 2,016 865	NAFC (SIC)	NAFC 4,477 21,017 54,010 78,336 4,835 33,358 32,688 5,779 4,348 3,524 2,671 2,423 1,913	. New Entity	177. 30, 76, 246, 127 52, 34, 6, 19, 174, 174, 174, 174, 174, 174, 174, 174
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge Student Welfare Postages Stationary Student Prizes Catering Finance Costs Facility Hire Costs	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 - - - - 4,825 - - - 1,709	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 2,016 - - - - -	- rating Costs NAFC (SIC) - -	- 4,477 21,017 63,242 78,336 4,835 9,364 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706	TOTAL 17,727 30,637 85,347 246,879 127,629 - 52,892 34,059 - 6,989 19,114 174,579 - 6,841 9,364 32,688 5,779 6,922 5,023 2,671 2,423 1,913 1,706	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963 - 4,825 - 1,709	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 1,583 2,316 174,579 - 2,016 865	NAFC (SIC)	4,477 21,017 54,010 78,336 4,835 4,835 33,358 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706	. New Entity	177 300 766 2466 127 522 344 6 199 1774 6 333 322 5 5 6 5 2 2 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge Student Welfare Postages Stationary Student Prizes Catering Finance Costs Facility Hire Costs Sundry	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963 - - 4,825 - - 1,709 869 - -	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 - 2,016 - - - - - - - - - - - - - - - - - - -	- rating Costs NAFC (SIC) - -	- 4,477 21,017 63,242 78,336 4,835 9,364 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706	TOTAL 17,727 30,637 85,347 246,879 127,629 52,892 34,059 - 6,989 19,114 174,579 - 6,841 9,364 32,688 5,779 6,922 5,023 2,671 2,423 1,706 112	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963 - 4,825 - 1,709 869	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 2,016 865 629	NAFC (SIC)	4,477 21,017 54,010 78,336 4,835 4,835 33,358 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706	. New Entity	177 300 766 2466 1277 522 344 6 199 1774 6 333 322 5 5 5 2 2 2 2 1 1 1 3 3 3 3
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge Student Welfare Postages Stationary Student Prizes Catering Finance Costs Facility Hire Costs Sundry Mobile & Phone Costs Long Term Service Awards	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 - - - - 1,709 869 - - - - - - - - - - - - - - - - - - -	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 1,583 2,316 174,579 - 2,016 - - - 865 629 - - - - - - - - - - - - - - - - - - -	- rating Costs NAFC (SIC) - -	4,477 21,017 63,242 78,336 4,835 4,835 9,364 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706 112	TOTAL 17,727 30,637 85,347 246,879 127,629 - 52,892 34,059 19,114 174,579 - 6,841 9,364 32,688 5,779 6,922 5,023 2,671 2,423 1,913 1,706 112 3,778 103	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 1,709 869 3,505	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 - 2,016 8659 629	NAFC (SIC)	4,477 21,017 54,010 78,336 4,835 33,358 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706 112	. New Entity	TOTA 17 300 76 24664 127 52 34 6 19 174 6 333 32 5 6 5 5 2 2 1 1
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge Student Welfare Postages Stationary Student Prizes Catering Finance Costs Facility Hire Costs Sundry Mobile & Phone Costs Long Term Service Awards Student Accommodation Costs	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 - - - - - 1,709 869 - - - - - - - - - - - - - - - - - - -	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 174,579 - 2,016 - - - 865 629 - - - - - - - - - - - - - - - - - - -	- rating Costs NAFC (SIC) - -	4,477 21,017 63,242 78,336 4,835 4,835 9,364 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706 112	TOTAL 17,727 30,637 85,347 246,879 127,629 - 52,892 34,059 - 6,989 19,114 174,579 - 6,841 9,364 32,688 5,779 6,922 5,023 2,671 2,423 1,913 1,706 112 3,778 103 65,232	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963 1,709 869 3,505	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 - 2,016 865 629	NAFC (SIC)	4,477 21,017 54,010 78,336 4,835 33,358 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706 112	. New Entity	177
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge Student Welfare Postages Stationary Student Prizes Catering Finance Costs Facility Hire Costs Sundry Mobile & Phone Costs Long Term Service Awards Student Accommodation Costs Advertising	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 - - - - 1,709 869 - - - - - - - - - - - - - - - - - - -	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 1,583 2,316 174,579 - 2,016 - - - 865 629 - - - - - - - - - - - - - - - - - - -	- rating Costs NAFC (SIC) - -	4,477 21,017 63,242 78,336 4,835 4,835 9,364 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706 112	TOTAL 17,727 30,637 85,347 246,879 127,629 - 52,892 34,059 19,114 174,579 - 6,841 9,364 32,688 5,779 6,922 5,023 2,671 2,423 1,913 1,706 112 3,778 103	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963 1,709 869 3,505 4,422	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,1583 2,316 174,579 - 2,016 865 629	NAFC (SIC)	4,477 21,017 54,010 78,336 4,835 33,358 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706 112	. New Entity	177 30 766 2466 127 52 34 66 55 55 55 55 56 66 56 56 56 56 56 56
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge Student Welfare Postages Stationary Student Prizes Catering Finance Costs Facility Hire Costs Sundry Mobile & Phone Costs Long Term Service Awards Student Accommodation Costs Advertising Residual & Non Recoverable VAT	3 -	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963 - - - 4,825 - - - 1,709 869 - - - - - - - - - - - - - - - - - - -	- Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 - 2,016 865 629	- vating Costs NAFC (SIC)	- 4,477 21,017 63,242 78,336 4,835 9,364 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706 112 103	TOTAL 17,727 30,637 85,347 246,879 127,629 52,892 34,059 6,989 19,114 174,579 6,841 9,364 32,688 5,779 6,922 5,023 2,671 2,423 1,913 1,706 112 3,778 103 65,232 5,087	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 5,406 11,963 - 4,825 - 1,709 869 1,709 869 3,505 - 4,422 29,563	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 - 2,016	NAFC (SIC)	4,477 21,017 54,010 78,336 4,835 33,358 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706 112 103	. New Entity	177 300 766 2466 1277 524 344 6 199 1774 6 333 322 2 2 1 1 1 1 3 3 655 5 644
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge Student Welfare Postages Stationary Student Prizes Catering Finance Costs Facility Hire Costs Sundry Mobile & Phone Costs Long Term Service Awards Student Accommodation Costs Advertising Residual & Non Recoverable VAT Total	3 -	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 - - - - - 1,709 869 - - - - - - - - - - - - - - - - - - -	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 174,579 - 2,016 - - - 865 629 - - - - - - - - - - - - - - - - - - -	- rating Costs NAFC (SIC) - -	- 4,477 21,017 63,242 78,336 4,835 4,835 9,364 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706 112 103	TOTAL 17,727 30,637 85,347 246,879 127,629 52,892 34,059 - 6,989 19,114 174,579 - 6,841 9,364 32,688 5,779 6,922 5,023 2,671 2,423 1,913 1,706 112 3,778 103 65,232 5,087	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963 1,709 869 3,505 4,422	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,1583 2,316 174,579 - 2,016 865 629	NAFC (SIC)	4,477 21,017 54,010 78,336 4,835 4,835 33,358 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706 112 103	New Entity	177 300 766 2466 1277 524 344 6 199 1774 6 333 322 2 2 1 1 1 1 3 3 655 5 644
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge Student Welfare Postages Stationary Student Prizes Catering Finance Costs Facility Hire Costs Sundry Mobile & Phone Costs Long Term Service Awards Student Accommodation Costs Advertising Residual & Non Recoverable VAT	3	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963 1,709 869 3,505 4,422 324,873	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 1,583 2,316 174,579 - 2,016 - - - - 865 629 - - - - - - - - - - - - - - - - - - -	- rating Costs NAFC (SIC)	- 4,477 21,017 63,242 78,336 4,835 9,364 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706 112 103	TOTAL 17,727 30,637 85,347 246,879 127,629 52,892 34,059 6,989 19,114 174,579 6,841 9,364 32,688 5,779 6,922 5,023 2,671 2,423 1,913 1,706 112 3,778 103 65,232 5,087	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 1,709 869 3,505 4,422 29,563 3554,436	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 - 2,016	NAFC (SIC)	4,477 21,017 54,010 78,336 4,835 33,358 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706 112 103		17, 30, 76, 246, 127, 34, 66, 127, 127, 127, 127, 127, 127, 127, 127
Books/Publications Computer Maintenance Agreements/Licences Consumables Contracted & Hired Services Furniture & Equipment External Consultants Exam Fees Canteen Costs Other* Operating Lease Payments Reprographics School Fees Subsistence Student Support Costs Marine Operating Costs (Boats) Cadet-ship Training and Travel for re-charge Student Welfare Postages Stationary Student Prizes Catering Finance Costs Facility Hire Costs Sundry Mobile & Phone Costs Long Term Service Awards Student Accommodation Costs Advertising Residual & Non Recoverable VAT Total	-	Day 0 - I Shetland College 9,028 6,620 18,703 135,195 47,212 41,355 34,059 - 5,406 11,963 1,709 869 3,505 4,422 324,873	Note 3 - Open Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 174,579 - 2,016 2,016 2,016	- rating Costs NAFC (SIC)	- 4,477 21,017 63,242 78,336 4,835 4,835 9,364 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706 112 103	TOTAL 17,727 30,637 85,347 246,879 127,629 52,892 34,059 - 6,989 19,114 174,579 - 6,841 9,364 32,688 5,779 6,922 5,023 2,671 2,423 1,913 1,706 112 3,778 103 65,232 5,087	Day 1 - N Shetland College 9,028 6,620 18,703 135,195 47,212 - 41,355 34,059 - 5,406 11,963 1,709 869 3,505 4,422 29,563 3554,436	Train Shetland 4,222 3,000 3,402 111,684 2,081 - 11,536 - 1,583 2,316 174,579 - 2,016	NAFC (SIC)	4,477 21,017 54,010 78,336 4,835 4,835 33,358 32,688 5,779 4,348 3,524 2,671 2,423 1,913 1,706 112 103		TOTA 17, 30, 76, 246, 127, 52, 34, 619, 174, 633, 32, 566, 5 22 11 1 3 655, 64, 1,024

Not needed

26,500

	6 Day 0 -	Day 0 - Note 6 - Professional & Financial Fees					Day 1 - Note 6 - Professional & Financial Fees				
	Shetland College	Train Shetland	NAFC (SIC)	NAFC	TOTAL	Shetland College	Train Shetland	NAFC (SIC)	NAFC	New Entity	TOTAL
Research Grants and contracts - Misc Professional fees	-	-	-	60,094	60,094	-	-	-	52,746		52,746
Exam Fees (SQA, EMTA, Lantra, Others)	-	-	-	36,685	36,685	-	-	-	36,685		36,685
Core Misc Professional fees (Nau, Eng, Tra, Aqu)	-	-	-	34,556	34,556	-	-	-	34,556		34,556
SIC FE Credits Admin Fee*	-	-	-	23,627	23,627	-	-	-	-		-
Sage Upgrade, analytics and support	-	-	-	18,615	18,615	-	-	-	18,615		18,615
Accountancy & Audit	-	-	-	10,734	10,734	-	-	-	10,734	17,500	28,234
Legal Fees	1,362	-	-	4,418	5,780	-	-	-	4,418	5,000	9,418
Chairpersons Honorarium (paid to Employer)	-	-	-	3,500	3,500	-	-	-	3,500		3,500
Bad Debts	-	-	-	1,465	1,465	-	-	-	1,465		1,465
Environmental Fees	-	-	-	1,315	1,315	-	-	-	1,315		1,315
Consultancy Fees	-	-	-	608	608	-	-	-	608		608
VAT Annual Adjustment (2018/19)	-	-		8,589 -	8,589	-	-		8,589	-	8,589
Boat Slipping Costs	-	-	-	23,994	23,994	-	-	-			-
Council Recharges:	-	-	-		-	-	-	-			-
Estates & Property Management	-	-	14,075		14,075	-	-	-		12,000	12,000
Health & Safety Systems					-					3,258	3,258
Corporate	14,880	346	-		15,225	-	-	-			-
Finance	71,277	18,302	-		89,579	-	-	-		11,200	11,200
HR	87,792	-	-		87,792	-	-	-		11,200	11,200
HR Systems										8,000	8,000
IT	8,659	8,833	-		17,492	-	-	-			-
Management & Administration	36,000	5,400	-		41,400	-	-	-			-
Procurement	7,115	2,380	-		9,496	-	-	-			-
Bursary Services			-					-		12,691	12,691
Unforeseen Services			-					-		5,000	5,000
SHEFC	59,349	-	-		59,349	59,349	-	-			59,349
Residual & Non Recoverable VAT			-			5,401	-	-		7,812	13,213
Total	286,435	35,261	14,075	211,022	546,793	64,749	-	-	156,053	93,661	314,463
Variance		-	-	-	-	-	-	-	-	-	-

	7 Day 0 -	Day 0 - Note 7 - Travel & Vehicles				Day 1 - Note 7 - Travel & Vehicles					
	Shetland College	Train Shetland	NAFC (SIC)	NAFC	TOTAL	Shetland College	Train Shetland	NAFC (SIC)	NAFC	New Entity	TOTAL
Student Travel	260	51,699	-		51,959	260	51,699	-			51,959
Support Travel	12,443	1,194	-		13,637	12,443	1,194	-			13,637
Academic Travel	5,481	-	-		5,481	5,481	-	-			5,481
Research Travel	16,823	-	-		16,823	16,823	-	-			16,823
Subsistence	-	-	-		-	-	-	-	-		-
Mileage	6,224	6,539	-		12,763	6,224	6,539	-	-		12,763
Vehicle Expenses	-	-	-	5,496	5,496	-	-	-	5,496		5,496
Research - T&S for Re-charge	-	-	-	4,359	4,359	-	-	-	4,359		4,359
Research - T&S for Research Grants and Contract	-	-	-	18,154	18,154	-	-	-	18,154		18,154
Research - Core T&S	-	-	-	4,694	4,694	-	-	-	4,694		4,694
Academic - T&S for Re-charge	-	-	-	14,817	14,817	-	-	-	14,817		14,817
Academic - Core T&S	-	-	-	9,402	9,402	-	-	-	9,402		9,402
Support - T&S for Re-charge	-	-	-	196	196	-	-	-	196		196
Support - Core T&S	-	-	-	5,010	5,010	-	-	-	5,010		5,010
Residual & Non Recoverable VAT		-	-			3,752	5,408	-			9,160
Total	41,231	59,432	-	62,128	162,791	44,983	64,840	-	62,128	-	171,951

Variance

	8 Day 0 - I	Note 8 - Scot	tish Funding Co	uncil		Day 1 - Note 8 - Scottish Funding Council					
	Shetland College	Train Shetland	NAFC (SIC)	NAFC	TOTAL	Shetland College	Train Shetland	NAFC (SIC)	NAFC	New Entity	TOTAL
ESOL Grant	16,921	-			16,921	16,921	-	-			16,921
NRPA Grant	142,350	2,300	-		144,650	437,622	2,300	-			439,922
Student Support Grant	13,562	-	-		13,562	13,562	-	-			13,562
FE	1,165,554	-	-		1,165,554	1,165,554	-	-			1,165,554
HE	451,829	-	-		451,829	451,829	-	-			451,829
HE - Engineering	-	-	-	52,709	52,709	-	-	-	52,709		52,709
HE - Nautical	-	-	-	57,803	57,803	-	-	-	57,803		57,803
HE - Aquaculture	-	-	-	26,579	26,579	-	-	-	26,579		26,579
FE - Engineering	-	-	-	199,032	199,032	-	-	-	199,032		199,032
FE - Nautical	-	-	-	214,903	214,903	-	-	-	214,903		214,903
FE - Training & Skills	-	-	-	27,780	27,780	-	-	-	27,780		27,780
FE - Aquaculture	-	-	-	109,881	109,881	-	-	-	109,881		109,881
Knowledge Transfer Grant	-	-	-	106,628	106,628	-	-	-	47,143		47,143
University Innovation Fund	-	-	-	34,580	34,580	-	-	-	34,580		34,580
Capital Maintenance Grant	119,463	-	-	12,079	131,542	119,463	-	-	12,079		131,542
Total	1,909,680	2,300	-	841,974	2,753,954	2,204,952	2,300	-	782,489	-	2,989,741
Variance	-	-	-	-	-	-	-	-	-	-	-

	9			ion Fees, Contrac	ts & Grants				on Fees, Contrac	cts & Grants		
		Shetland College	Train Shetland	NAFC (SIC)	NAFC	TOTAL	Shetland College	Train Shetland	NAFC (SIC)	NAFC	New Entity	TOTAL
Short Course Fees		-	238,366	-		238,366		241,366	-			241,
Vocational Fees		-	1,700	-		1,700	-	1,700	-			1,
Evening Classes		880	-	-		880	880	-	-			
Project Search		25,984	-	-		25,984	25,984	-	-			25,
ESOL Fees		3,169	-	-		3,169	3,169	-	-			3,
Other - Art & Design Fees		129	-	-		129	129	-	-			
Other - Business & Management Fees	-	6,550	-	-	-	6,550	63,450	-	-			63,
Other - Community Fees		3,699	-	-		3,699	3,699	-	-			3,
Other - Health & Care Fees Other - IT Fees		32,095	-	-		32,095	32,095	-	-			32
		1,771 14,344	-	-		1,771	1,771 14,344	-	-			1 14
FE - Art & Design Fees		13,730	-	-		14,344	13,730	-	-			
FE - Business & Management Fees FE - Community Fees		1,221	-	-		13,730 1,221	1,221		-			13 1
FE - Construction Fees		22,052				22,052	22,052					22
FE - Health & Care Fees		14,648				14,648	14,648					14
FE - IT Fees		1,040	_	_		1,040	1,040	_	_			1
FE - Music Fees		2,649	_	_		2,649	2,649	_	_			2
HE - Archaeology Fees		8,458	_	_		8,458	8,458	_	_			8
HE - Art & Design Fees		106,051	_	_		106,051	106,051	_	_			106
HE - Business & Management Fees		17,434	_	_		17,434	17,434	_	_			17
HE - Community Fees		1,220	_	_		1,220	1,220	_	_			1
HE - Construction Fees		8,419	-	-		8,419	8,419	-	-			
HE - Health & Care Fees		38,637	_	-		38,637	38,637	-	-			38
HE - IT Fees		18,134	-	-		18,134	18,134	-	-			18
HE - Music Fees		26,268	-	-		26,268	26,268	-	-			26
SVQs - Business & Management Fees		30,696	-	-		30,696	30,696	-	-			30
SVQs - Construction Fees		3,940	-	-		3,940	3,940	-	-			3
SVQs - Health & Care Fees		135,700	-	-		135,700	135,700	-	-			135
SVQs - IT Fees		178	-	-		178	178	-	-			
HE Course Fees - Engineering		-	-	-	33,825	33,825	-	-	-	33,825		33
HE SAAS Fees - Engineering		-	-	-	10,280	10,280	-	-	-	10,280		10
HE Course Fees - Nautical		-	-	-	67,857	67,857	-	-	-	67,857		67
HE SAAS Fees - Nautical		-	-	-	12,079	12,079	-	-	-	12,079		12
HE Course Fees - Aquaculture		-	-	-	11,900	11,900	-	-	-	11,900		11
HE SDS Funding - Aquaculture		-	-	-	9,650	9,650	-	-	-	9,650		
FE Course Fees - Engineering		-	-	-	118,916	118,916	-	-	-	118,916		118
FE SDS Funding - Engineering		-	-	-	17,025	17,025	-	-	-	17,025		17
FE Course Fees - Nautical		-	-	-	213,415	213,415	-	-	-	213,415		213
FE Exam Body Fees - RYA/AMERC		-	-	-	3,814	3,814	-	-	-	3,814		3
FE SDS Funding - Nautical		-	-	-	2,959	2,959	-	-	-	2,959		2
FE Course Fees - First Aid		-	-	-	36,095	36,095	-	-	-	36,095		36
FE Course Fees - Aquaculture		-	-	-	121,325	121,325	-	-	-	121,325		121
FE SDS Funding - Aquaculture		-	-	-	88,138	88,138	-	-	-	88,138		88
Educational Contracts	_	525,994	240,066	-	20,569	20,569	595,994	242.000	-	20,569 767,847	<u>-</u>	20
Total	_	525,994	240,066	-	767,847	1,533,908	595,994	243,066	-	767,847		1,606
Variance	10			search Grants & (-			earch Grants &			
		Shetland	Train				Shetland	Train				
		College	Shetland	NAFC (SIC)	NAFC	TOTAL	College	Shetland	NAFC (SIC)	NAFC	New Entity	TOT
Research Grants			-	-		-		-	-	105,995		105
Research Contracts		49,640	-	-		49,640	49,640	-	-			49
Creative Industries Grants (UHI, SIC, HIE)		140,220	-	-		140,220	-	-	-			
Research Council Grants - Aquaculture		-	-	-	11,411	11,411	-	-	-	-		_
entral Gov/Local & Health Authority - Aquaculture		-	-	-	116,106	116,106	-	-	-	25,000		2.
EU Government Bodies - Aquaculture		-	-	-	108,089	108,089	-	-	-	6,951		(
Uk Charities - Aquaculture		-	-	-	13,794	13,794	-	-	-	18,890		18
Jk Central Gov/Local & Health Authority - Fisheries		-	-	-	274,512	274,512	-	-	-	312,940		312
EU Government Bodies - Fisheries		-	-	-	46,613	46,613	-	-	-	76,474		76
Uk Industry - Fisheries		-	-	-	8,368	8,368	-	-	-	16,103		16
al Gov/Local & Health Authority - Marine Planning		-	-	-	112,103	112,103	-	-	-	142,982		142
Uk Charity - Marine Planning Uk Charities - MST Core		-	-	-	11,120 16,250	11,120 16,250	-	-	-	63,629 18,601		63
Total	_	189,860			718,366	908,226	49,640		-	787,565		18 837
Variance	_	105,000		-	710,300	500,220	49,040			767,303		63
variance	11	Day 0 - I	Note 11 - Res	sidential Income			Day 1 - N	lote 11 - Resi	dential Income			
		•		ther detail					ner detail			
	12			nsultancy Income	!				sultancy Incom	е		
		Shetland College	Train Shetland	NAFC (SIC)	NAFC	TOTAL	Shetland College	Train Shetland	NAFC (SIC)	NAFC	New Entity	TOTA
SVT Harbour Plan		College -	Jiicualiu -	-		TOTAL .	Conege		_	26,924	INCAN ENTITY	26
Marine Planning Consultancy		-	-	-		-	-	-	-	50,550		50
Fisheries Consultancy		-	-	_		-		-	_	48,137		48
SFA Consultancy			_	-		-				20,000		20
		_	_	-		-		-	-	7,447		7
Aguaculture Consultancy												,
Aquaculture Consultancy Total	_		-	_	-	_	-	-	-	153,058	-	153

	13	Day 0 - Note 13 - Management & Service Fees					Day 1 - Note 13 - Management & Service Fees					
		Shetland College	Train Shetland	NAFC (SIC)	NAFC	TOTAL	Shetland College	Train Shetland	NAFC (SIC)	NAFC	New Entity	TOTAL
Course Management Services		21,219	7,348	-		28,567	-	-	-			-
SSQC		-	-	-		-	-	-	-	17706	i	17,7
Haaf		-	-	-		-	-	-	-	7,588		7,5
Student support service Shetland College*		-	-	-		-	-	-	-	16,456		16,4
Skills Development Scotland		-	334,250	-		334,250	-	334,250	-	-		334,2
Library Services Income		29,856	-	-		29,856	29,856	-	-	-		29,8
Total		51,075	341,598	-	-	392,672	29,856	334,250	-	41,750	-	405,8
Variance			-	-	-	-		-	-	-	-	
	14	Day 0 -	Note 14 - Otl	ner Income			Day 1 - N	lote 14 - Oth	er Income			
		Shetland College	Train Shetland	NAFC (SIC)	NAFC	TOTAL	Shetland College	Train Shetland	NAFC (SIC)	NAFC	New Entity	TOTAL
ivel and Subsistence - Re-charge (includes Cadets)		-	-	-	53,653	53,653	-	-	-	53,653		53,6
Boat hire		-	-	-	22,719	22,719	-	-	-	22,719		22,
Fish Sales		-	-	-	18,804	18,804	-	-	-	18,804		18,8
Misc Exam Fees		-	-	-	14,280	14,280	-	-	-	14,280		14,2
Facility Hire		1,265	5,490	-	123,524	130,279	1,265	5,490	-	7,315		14,0
Sale of Equipment & Materials		888	-	-	3,752	4,640	888	-	-	3,752		4,6
Consumables and Prof Fees - Re-charge]		-	-	-	3,459	3,459	-	-	-	3,459		3,
Student Prizes		-	-	-	2,676	2,676	-	-	-	2,676		2,6
Miscellaneous Income		14	-	-	9,249	9,263	14	-	-	9,249		9,2
Insurance Claims		-	-	-	984	984	-	-	-	984		9
Stationary Sales		-	-	-	892	892	-	-	-	892		8
Residential Income		-	-	-	17,613	17,613	-	-	-			
Consultancy Contracts		-	-	-	207,424	207,424	-	-	-			
Management & Services Fees		588	-	-	119,638	120,226	588	-	-			
Textile Facilitation Unit		54,102	-	-		54,102	54,102	-	-			54,3
Canteen Income		72,481	-	-		72,481	72,481	-	-			72,4
Catering Services		652	-	-		652	652	-	-			6
Staff Development Reimbursement		5,317	-	-		5,317	5,317	-	-			5,3
Residential Income			-	-		-			-			
Total		135,307	5,490	-	598,667	739,463	135,307	5,490	-	137,783	-	278,5
Variance		_		_			_		_			

Variance

Years 1 - 5

Cash Flow Forecast (Includes					
indicative Capital Expenditure & Excludes	Year 1	Year 2	Year 3	Year 4	Year 5
ER/VR Costs)	£	£	£	£	£
Opening Bank Balance	420,399	338,858	257,317	175,776	94,235
Surplus / (deficit) in year	- 890,263	- 365,443	- 205,338	- 57,813	31,796
Reduction in creditors	- 81,541	- 81,541	- 81,541	- 81,541	- 81,541
SFC Transitional Funding	890,263	365,443	205,338	57,813	-
Capital Expenditure	- 845,625	- 398,960	- 398,344	- 100,000	-
SFC Capital Funding	845,625	398,960	398,344	100,000	-
Closing Bank Balance	338,858	257,317	175,776	94,235	44,489

'Day 0'

Balance Sheet		Shetland College	Train Shetland	NAFC (SIC)	NAFC	TOTAL
	Note	£	£	£	£	£
Property, Plant and Equipment	1	6,671,000		4,070,000	391,423	11,132,423
Heritage Assets	2					
Intangible Assets	3					
Long-term Investments	4					
Long-term Debtors	5					
Long-Term Assets		6,671,000	0	4,070,000	391,423	11,132,423
Assets held for Sale	6					
Inventories	7					
Short-term Debtors	8	108,919	21,684		967,777	1,098,380
Cash and Cash equivalents	9				901,708	901,708
Current Assets		108,919	21,684	0	1,869,485	2,000,088
Short-term Creditors	10	(969,097)	(44,573)	(105,285)	(316,130)	(1,435,085)
Short-term Provisions	11					
Grant Receipts in Advance - Revenue	12					
Current Liabilities		(969,097)	(44,573)	(105,285)	(316,130)	(1,435,085)
Long-term Borrowing	13					
Pension Liability	14	(1,574,295)	(567,675)	0	(3,932,000)	(6,073,970)
Long-term Provisions	15					
Deferred Liabilities	16					
Other Long-term Liabilities	17					
Long-Term Liabilities		(1,574,295)	(567,675)	0	(3,932,000)	(6,073,970)
Net Assets		4,236,527	(590,564)	3,964,715	(1,987,222)	5,623,456
Usable Reserves	18				2,371,108	2,371,108
Unusable Reserves	18	(4,236,527)	590,564	(3,964,715)	(383,886)	(7,994,564)
Total Reserves		(4,236,527)	590,564	(3,964,715)	1,987,222	(5,623,456)

The Pension Liability relating to Shetland College and Train Shetland is an estimate based on the total liability for the Council divided by the total Council membership of the LGPS, multiplied by the number of members in either Shetland College or Train Shetland.

'Day 1'

Shetland College	Train Shetland	NAFC (SIC)	NAFC	TOTAL
£	£	£	£	£
71,000			216,115	287,115
71,000	0	0	216,115	287,115
71,000	0	0	210,113	207,113
27,230	5,421		404,872	437,523
			420,399	420,399
27,230	5,421	0	825,271	857,922
(174,774)	(11,143)		(221,788)	(407,706)
(174,774)	(11,143)	0	(221,788)	(407,706)
0	0	0	0	0
(76,545)	(5,722)	0	819,598	737,331
			(776,304)	(776,304)
76,545	5,722		(43,294)	38,973
76,545	5,722	0	(819,598)	(737,331)

No Pension Liability is shown from Day One as this would require detailed actuarial advice, however the Council agreed at its meeting in December 2018 to provide a guarantee against the pension liability of the new merged college.

Summary of Changes to Income and Expenditure Figures

Day Zero to Day One

		Shetland					
I & E Category	Note of Change	College	Train Shetland	NAFC (SIC)	NAFC	New Entity	у
		. 6			+ Cost / -	+ Cost / -	
I & E Category	Note of Change	+ Cost / - Saving £	+ Cost / - Saving £	+ Cost / - Saving	Saving £	Saving £	Note
Internal Adjustments	Note of Change	-	-	-	-		
Management & Service Fees	FE Credits Admin Charge to NAFC	21,219					Reduced income to Shetland College for Admin Services provided to NAFC
-		21,219			- 23,627		- · · · · · · · · · · · · · · · · · · ·
Professional & Financial Fees	FE Credits Admin Charge from College		7.240				No charge from Shetland College
Management & Service Fees	Short Course Management for NAFC		7,348		- 7,588		Reduced income to Train Shetland for Booking Services provided to NAFC
NAFC Movements (Category Chang					452050		T- h-11
Consultancy	NAFC transfer between categories				-153058		To better reflect 19/20 position
Other Income	Consultancy Contracts				207,424		Adjustments
Professional & Financial Fees	Boat Slipping Costs				- 23,994		Transferred to Operating Costs
Operating Costs	Marine Costs (Boats)				23,994		Transferred from Professional Fees & Charges
Management & Service Fees	Haaf				- 17,706		Data input error
Research Grants & Contracts	Across Range				- 69,199		Adjustment to better reflect 19/20 position
Professional & Financial Fees	Misc Professional Fees				- 7,348		Re alignment
Management & Service Fees	Skills Development Scotland				- 16,456		Re alignment
Cessation of Activities							
Operating Costs	Consumables				- 9,232		Closure of Broodstock Facility
Other Income	Reduced Facility Hire (Hatchery)				116,209		Closure of Broodstock Facility
Premises Costs	Utilities				- 48,082		Closure of Broodstock Facility
Research Grants & Contracts	Completion of Chair of Creative Industries Project Funding	140,220					Intial 5 year funding comes to an end
Scottish Funding Council	Knowledge Transfer Grant Reduction				59,485		Funding stream no longer available
Other Income	Reduced Residential Income				17,613		Closure of Port Arthur House (Structural investigations completed but monitoring for 1yr)
Premises Costs	Housekeeping Costs removed				- 48,257		Closure of Port Arthur House (Structural investigations completed but monitoring for 1yr)
Premises Costs	Reduced Maintenance				- 30,089		Closure of Port Arthur House (Structural investigations completed but monitoring for 1yr)
Other Income	Management & Service Fee Reductions				119,638		Cessation of Joint Principle arrangement
Costs remaining with Shetland Isla		64.070					0
Employee Costs	Unfunded Pensioner Enhancement to SIC	- 64,978					Current SIC pensioners
Premises Costs Premises Costs	Train Shetland Building Costs	154.000	- 69,171	- 340,136			SIC decision is that building will not transfer
Professional & Financial Fees	Lease Costs	- 154,098 - 225,724		- 340,136			Property Lease costs to be replaced by minimum value transaction Removal of corporate service support
Premises Costs	Recharges Recharges (inc Insurance)	- 225,724					Removal of corporate service support
New Entity Adjustments	nechaiges (inc insurance)	- 24,442	- /42				Nemoval of corporate service support
Employee Costs	Apprenticeship Levy	- 9,175	- 1,438			8 557	Adjust apprenceship levy for the new entity
Employee Costs	Full Year Cost of PhD Stipend	1,213				0,557	Adjustment to show full year cost of a PhD student stipend
Employee Costs	New Posts	1,213				113 700	First Tier Staffing Changes
Operating Costs	Marketing						Estimated ongoing requirement
Premises Costs	Cleaning Costs - Shetland College Building					-	SIC cleaning not budgeted in College and TS
Premises Costs	General Rates Removed	- 117,392				10,013	Charitable Entity won't pay rates
Premises Costs	Insurance Costs	,		- 1,450		12.000	Estimatede additional cost of insurance for the new entity
Premises Costs	Minimal Value Charge for Properties						Special SIC Decision - 22/04/2020
Pro Rata across Categories	Residual & Non Recoverable VAT	51,373	40,360	6,537	-	-	S33 of VAT Act 1994 will no longer apply to Shetland College and Train Shetland, calculation uses NAFC ex
Professional & Financial Fees	Health & Safety Systems						Health & Safety Systems
Professional & Financial Fees	Internal and External Audit						Double current provision in NAFC + IA cost of annual FES review
Professional & Financial Fees	VAT Liaison					2,500	To complete an initial VAT Review
Professional & Financial Fees	Bursary Services					12,691	Prudent provision - may be covered by a member of current staff
Professional & Financial Fees	Estate and Property Management					12,000	Management of estate
Professional & Financial Fees	Financial Services					11,200	Provision of additional financial advice and services
Professional & Financial Fees	HR Services					11,200	Provision of HR advice and Services
Professional & Financial Fees	HR systems						Ongoing cost of HR system (not currently in place)
Professional & Financial Fees	Unforeseen Services or Advice			- 14,075			Produent provision for unforeseen events
Professional & Financial Fees	Legal Advice	- 1,362				5,000	Provison for Legal advice and services
Scottish Funding Council	Full NRPA Income	- 295,272					Based on SFC 19/20 provision
Tuition Fees, Contracts & Grants	Income from Council not currently charged due to accounting regulations	- 70,000					_ Provision of services to the Council currently provided at nil charge
		- 748,419	- 61,904	- 349,124	89,727	316,223	=
	Income and Expenditure Balance Change	- 748,419	- 61,904	- 349,124	89,726	- 316,223	
	Variance to 1.9. F		_	_		_	
	Variance to I & E	-	- 0	0	1	- 0	

			Day One to Year Five					
Summary of Chan	ges to Income and Expenditure Figures - Year One to Five	Year 1	Year 2	Year 3	Year 4	Year 5		
•		+ Cost / - Savina	+ Cost / - Savina	+ Cost / - Savina	+ Cost / - Savina		Notes	
I & E Category	Note of Change	£	£	£	£	£		
Employee Costs	Second Tier Adjustments	- 122,400					Early changes associated with developing the management team, costings in relation to Jane's 3	
							models taken into account here and in restructure below	
Employee Costs	Restructure	- 94,574	- 484,219				Restructure as per FBC, updated for pay rates (includes harmonisation to NRPA for NAFC lecturers	
							& 2nd Tier costs in line with Jane's preferences)	
Employee Costs	Additional Staffing for Research and Teaching		37,500	37,500	18,750	18,750	75% of Research additional income	
Employee Costs	SPPA contribution rate increase from 17.2% to 23%	39,678					SPPA advised of this increase	
Employee Costs	Support Staff to NRPA (currently running behind schedule)						Unlikely before yr 3, but would be funded by SFC so no overall impact	
Employee Costs	Pay Awards	103,926	97,071	99,762	102,132	104,550	Assumed at 2% per annum	
Premises Costs	Port Arthur House to Reopen			58,000				
Premises Costs	Inflationary Increase (assumed 2.5% per annum)	13,739	14,082	14,434	16,245	16,651		
Operating Costs	Inflationary Increase offset by efficiencies						Efficiencies so no inflation	
Marketing	Utilise social media and inhouse expertise to reduce costs						Efficiencies so no inflation	
Professional and Financial Fees	Inflationary Increase offset by efficiencies (2.5% to 2%)	7,862	8,058	6,608	6,740	6,875		
Travel/Vehicle Expenses							No Change (assume efficiencies cover inflation)	
Scottish Funding Council	Rurality Funding							
Scottish Funding Council	FE Growth (Increased Credits)	- 67,346	- 46,944	- 33,165	- 31,005	- 3,873	See Curriculum Summary Tab	
Scottish Funding Council	HE Growth (Increased RAM)	- 6,911	- 346	- 43,497	- 48,872	- 31,913	See Curriculum Summary Tab	
Scottish Funding Council	Inflationary Increase (1% per annum)	- 30,640					19/20 = 1.6%, 18/19 = 8.3%, 17/18 = 2.6%	
Tuition Fees, Contracts & Grants	Nationally Set Priced Courses Growth	- 62,309	- 9,009	- 61,526	- 83,366	- 70,073	See Curriculum Summary Tab	
Tuition Fees, Contracts & Grants	Nationally Set Priced Courses Income Inflation (0.5%)	- 3,631	- 3,676	- 3,984	- 4,401	- 4,751	Based on items shown in blue with white writing on I&E	
Tuition Fees, Contracts & Grants	Short Course & Flexible Pricing Growth	- 12,000	- 12,000	- 12,000	- 12,000	- 12,000	1 course x 10 x 12 participants	
Tuition Fees, Contracts & Grants	Short Course & Flexible Pricing Income Inflation (2.5%)	- 23,873	- 24,470	- 25,082	- 25,709	- 26,352	Based on items shown in yellow on I&E	
Research Grants and Contracts	Growth (with additional staffing costs)		- 50,000	- 50,000	- 25,000	- 25,000	add 75% staffing costs	
Research Grants and Contracts	Inflationary Increase (assumed 1% per annum)	- 8,372	- 8,956	- 9,545	- 9,891		Prudent assumption of 1%	
Residential Income	Port Arthur House to Reopen			- 89,712	- 2,243	- 2,299	Based on 80% occupancy	
Consultancy	Growth	- 20,000	- 20,000	- 25,000	- 25,000	- 25,000		
Consultancy	Inflationary Increase (assumed 2% per annum)	- 3,461	- 3,930	- 4,509	- 5,099	- 5,701		
Management & Service Fees	Inflationary Incrase (assumed 2% per annum)	- 8,117	- 8,279	- 8,445	- 8,614	- 8,786		
Other Income	Course Redevelopment Support	- 2,500	- 2,500	- 2,500	- 2,500	- 2,500		
Other Income	Inflationary Increase (assumed 2.5% per annum)	- 6,964	- 7,201	- 7,444	- 7,692	- 7,947		
Bank Interest		4,474						
Scottish Funding Council	NRPA Harmonisation for NAFC Lecturing Staff		•					
Scottish Funding Council	NRPA Harmonisation for Support Staff		-				Unlikely before yr 3, but would be funded by SFC so no overall impact	

- 303,420 - 524,820 - 160,105 - 147,524 - 89,609

Income and Expenditure Balance Change - 303,420 - 524,820 - 160,105 - 147,524 - 89,609

Variance to I & E - 0 - 0 - 0 - 0

Year 1

TFU	Durchase of Assats related to TELL	100 000	Capital	Urgent and	Vory High	These assets must be purchased by the new college to comply with State
	Purchase of Assets related to TFU Refurbish Port Arthur House	100,000	Investment Capital	important	Very High	Aid legislation
Facilities		150,000	Investment	Important	Very High	Redesign and refurbishment of existing buildin to bring back into use. Redesign of existing staff base spaces to address space issues.
Facilities	Redesign and rationalisation of classroom and staff base spaces	100,000	Capital Investment	Important	Very High	Rationalisation of classroom spaces including partitioning and repurposing existing spaces.
Facilities	Replacement of worn floor coverings in Phase 1 & 2	80,000	Replacement	Important	Medium	The floor coverings and carpets in the public areas of Phase 1 $\&$ 2 are worn and require replacement.
Facilities	Replacement of desks, chairs and damaged furniture	30,000	Replacement	Urgent and important	Very High	Replacement of unsuitable and damaged classroom and office furniture.
TFU	Upgrade of ventilation in the TFU	50,000	Replacement	Urgent and important	Very High	The existing ventilation system in the TFU is not fit for purpose and wool dust in the air presents a health hazard to staff.
Facilities / Construction	Upgrade to heating / ventilation system in Phase 1 & 2 and Construction	100,000	Replacement	Urgent and important	High	The existing systems in Phase 1 & 2 of the college do not have sufficient capacity to heat the buildings appropriately causing classrooms and work areas to be cold on winter mornings. The heating system installed in the Construction workshop is not fit for purpose and causes stored wood to dry out. There is not suitable ventilation in the art classrooms.
Briggistanes Kitchen	Replacement of dishwasher and redesign of kitchen layout	20,000	Redesign/Replac ement	Important	High	Current dishwasher is not fit for purpose and requires pre-washing of items before use. Installation of a new dishwasher will require redesigning the kitchen layout. Some of the existing equipment is very old, cumbersome and difficult to
TSD	Two lathes for engineering workshop	50,000	Replacement	Important but not urgent	Medium	maintain. Also, currently students have to share lathe equipment resulting in less hands on training and more time investment needed for each class.
TSD/IT	Hardware upgrades to simulator	114,225	Replacement	Urgent and important	High	Significant upgrades to hardware required. Software upgrades will not be compatible with existing hardware.
Facilities	Speed controls for all motors (air handling, he	20.000	Investment	Important but not urgent	Medium	Speed controls on all motors, e.g. air handling units, heating, etc. Spend to save. According to SRT they have reduced costs considerably controls in
TSD	Eight TIG Welders	20,000 5,000	Replacement	Important but not urgent	Medium	place. Refresh of welding resource required. Heavy usage.
MST	Atlantia replacement engine	23,400	Replacement	Urgent and important	High	Current engine needs replacing. EMFF funding for the engine is not an option as we would need to down-rate a new engine. Operationally that is
TSD	Training raft	3,000	Replacement	Important but not urgent	Medium	not an option. Raft has been very well used and is requiring increasing maintenance and repair. We have a huge number of students on PST course which it is used for. This not being replaced long term could result in loss of revenue, students and reputation.
	Year One Total	845,625				
Year 2						
	Refurbish Port Arthur House		Capital Investme		Very High	Current table panel saw does not meet current H&S requirements for dust
Construction	Replacement table panel saw	20,000	Replacement	Important	High	extraction and manual handling and needs to be replaced The Mareel iMacs are end-of-life and can no longer reliably support the
Creative Industries	Replacement iMacs at Mareel	21,000	Replacement	Important	Very High	current software used at the Mareel Media Lab.
Creative Industries	Replacement of domestic knitting machines	8,000	Replacement	Important	High	The Brother domestic knitting machines are end-of-life and no longer manufactured with spare parts becoming increasingly difficult to source.
Computing	Replacement of lab workstations	5,000	Replacement	Important	High	The workstations in the computing lab are out of date and no longer fit for purpose.
Construction	Replacement sander	3,000	Replacement	Urgent and important	High	Current sanding machine does not meet current H&S requirements and needs to be replaced
Creative Industries	Extraction hood and ventilation system for kiln room / Aquatint system	2,000	Capital Investment	Urgent and important	High	The current ventilation system in the kiln room is not adequate for using the Aquatint process, which requires an extraction hood to be installed to
ICT Service	ICT rolling upgrade programme	16,000	Replacement	Important	High	comply with H&S legislation Replacement of end-of-life PCs and laptops
Business & Hospitality	Upgrade to training kitchen facilities	5,000	Replacement	Important	High	Upgrades to equipment in the training kitchen to ensure H&S compliance.
TSD	Break Press	25,000	Replacement	Important	High	Current break press in need of replacement.
IΤ	SMART boards to replace current boards and	48,960	Replacement	Urgent but not important	Low	Four smart boards still in use, but if new boards are met with enthusiasm, more could be added to other rooms. Projectors are getting older, and are less reliable. Lamps and door motors need to be replaced. Also, the boards don't look great, and are not used often as they are difficult to use.
IT	Two servers and Powervault storage unit	21,000	Replacement	Important but not urgent	Medium	Current hardware 4 years old and out of warranty. They run all the services we use here at NAFC. New equipment would get us better performace, more storage space, and a new 3 year warranty.
Facilities	Replacement vehicle	24,000	Replacement	Urgent but not	Low	Currently have two vehicles, one owned (4 years old) and one leased. The
	Year Two Total	398,960	• • • • • •	important		latter is up for renewal in Nov 2018.

Year :	3
--------	---

i cai 3						
Construction	Replacement of main dust extraction motor	5,000	Replacement	Important	Medium	The motor casing on the workshop dust extraction system is corroded and requires replacement.
ICT Service	Replacement of SAN storage system	30,000	Replacement	Important	Medium	The existing storage array is almost at full capacity and approaching its 7 year lifespan.
Facilities	Roof maintenance Phase 1 & 2	105,000	Replacement	Important	Medium	Anticipated significant repairs and replacement of the ageing roof sheeting.
Construction	Replacement CNC router	30,000	Replacement	Important	Medium	The current CNC router is well past end-of-life and can no longer be used for learning & teaching purposes.
Library	Upgrade to library facilities	10,000	Capital Investment	Important	Medium	Additional shelving and redesign of IT room in library
Construction	Replacement of hand and small power tools	10,000	Replacement	Important	Medium	Replacement of end-of-life hand tools and small power tools
Computing	High-end workstations	8,000	Capital Investment	Important	Medium	Two high-end workstations for computing lab.
MST	Atlantia upgrade of working area on deck	16,344	Replacement	Important but not urgent	Medium	Engine replacement is high priority & makes sense to do full refit at same time. The non-engine works should be eligible for EMFF funding. Modifications would enable the vessel to be used for a wider range of gear trial work which would generate additional income. e.g. 3 drum trawl winch, crane and fitting, Gilson winch, net drum, bilge keels, engine fitting, propeller, slippage & stability. Quote from Macduff shipyards. (On UHI capital project list).
TSD	Refurbishment of practical working area	30,000	Replacement	Urgent but not important	Low	Practical area needs redesign and refurbishment to aid delivery of training.
ΙΤ	Rewiring main building network	10,000	Replacement	Urgent but not important	Low	Current wiring is 25 years old, and is being pushed to the limit by modern network transfer speeds. Some rooms don't have enough network sockets. Replacement for Moder Dy. A number of options are available but would need to meet requirements on inshore safety and manouverability (the
MST	New workboat	144,000	Investment	Urgent and Important	Medium	Atlantia is not ideal for inshore velvet creel work); meet requirements from T&S for powerboat courses and night passage training (currently use Moder Dy); ability to be used for survey work (e.g sub-bottom profiling). A multipurpose replacement for the Moder Dy would allow us to undertake additional activities & training and generate income. A smaller inshore vessel would have lower running and maintenance costs. e.g. Brakesea Vigilante with 280 lveko engine, max speed up to 28kt. Cost £95 - £120k + VAT. Second-hand boats e.g. catamaran types sometimes on findafishingboat but need to have ability to purchase quickly.
	Year Three Total	398,344				
Year 4						
Facilities	General repairs and maintenance Phase 1 & 2 not covered elsewhere Year Four Total	100,000 100,000	Replacement	Important	Medium	Wall cladding, internal decoration, classroom floor coverings, windows, etc.

Staff FTE	Shetland College	Train Shetland	NAFC (SIC)	NAFC	TOTAL
Research Staff	2.6	-		12.5	15.1
Academic Staff	27.1	1.0		16.0	44.1
Support Staff	25.8	8.8		11.9	46.5
Total	55.5	9.8	-	40.4	105.7
Variance					

FE	FE	HE	HE	TOTAL
FTE	HC	FTE	HC	
17.8	48.0	19.3	65.0	150.1
27.9	310.0	8.2	21.0	367.1
20.3	74.0	16.2	23.0	133.5
28.6	59.0	42.2	58.0	187.7
61.1	251.0	39.0	98.0	449.1
4.1	5.0	11.1	16.0	36.2
50.6	182.0	12.0	12.0	256.6
50.0	695.0	11.0	11.0	767.0
8.5	415.0	-	=	423.5
268.8	2,039.0	158.9	304.0	2,770.7
	FTE 17.8 27.9 20.3 28.6 61.1 4.1 50.6 50.0 8.5	FTE HC 17.8 48.0 27.9 310.0 20.3 74.0 28.6 59.0 61.1 251.0 4.1 5.0 50.6 182.0 50.0 695.0 8.5 415.0	FTE HC FTE 17.8 48.0 19.3 27.9 310.0 8.2 20.3 74.0 16.2 28.6 59.0 42.2 61.1 251.0 39.0 4.1 5.0 11.1 50.6 182.0 12.0 50.0 695.0 11.0 8.5 415.0 -	FTE HC FTE HC 17.8 48.0 19.3 65.0 27.9 310.0 8.2 21.0 20.3 74.0 16.2 23.0 28.6 59.0 42.2 58.0 61.1 251.0 39.0 98.0 4.1 5.0 11.1 16.0 50.6 182.0 12.0 12.0 50.0 695.0 11.0 11.0 8.5 415.0 - -

Course Fee Income

Course Name Applied Aquaculture Marine Spatial Planning MSc Deck Cadet - Phase 1 Deck Cadet - Phase 3 Deck Cadet - Phase 5 Engineering Cadet - Phase 1 Engineering Cadet - Phase 3 Engineering Cadet - Phase 5 Centre for Rural Creativity MA Contemporary Textiles BAH

Business Skills Foundation App Health & Wellbeing

Youth Work PDA

Criminology **Boat Building**

Construction HNC

Centre for Rural Creativity BAH

Civil Engineering FA

TOTAL

Certainty

		FE		
1	2	3	4	5
0	0	0	0	0
0	0	0	0	0
0	0	2016	5040	5040
0	0	0	0	0
0	0	0	0	0
0	0	3024	5040	5040
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
12060	12060	20100	20100	20100
5040	5040	5040	5040	5040
4725	4725	4725	4725	4725
0	0	250.6667	350.9333	501.3333
0	6204	6204	6204	6204
0	0	0	0	0
0	0	0	0	0
31600	31600	31600	31600	31600
53425	59629	72959.67	78099.93	78250.33

		HE		
1	2	3	4	5
0	0	15491.25	30982.5	30982.5
0	0	18474.75	36949.5	36949.5
0	0	0	0	0
0	0	0	10054	25135
0	0	0	0	13340
0	0	0	0	0
0	0	0	9339	15565
0	0	0	0	7872
12163.5	12163.5	13770	13770	13770
0	0	4572.75	9145.5	13718.25
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	2248.75	2248.75	2248.75
0	0	12163.5	34884	60817.5
0	0	0	0	0
12163.5	12163.5	66721	147373.3	220398.5

		ALL		
1	2	3	4	5
0	0	15491.25	30982.5	30982.5
0	0	18474.75	36949.5	36949.5
0	0	2016	5040	5040
0	0	0	10054	25135
0	0	0	0	13340
0	0	3024	5040	5040
0	0	0	9339	15565
0	0	0	0	7872
12163.5	12163.5	13770	13770	13770
0	0	4572.75	9145.5	13718.25
12060	12060	20100	20100	20100
5040	5040	5040	5040	5040
4725	4725	4725	4725	4725
0	0	250.6667	350.9333	501.3333
0	6204	6204	6204	6204
0	0	2248.75	2248.75	2248.75
0	0	12163.5	34884	60817.5
31600	31600	31600	31600	31600
65588.5	71792.5	139680.7	225473.2	298648.8
95%	95%	90%	90%	85%

62309.08 9009.254 61526.1 83365.88 70072.75

SFC Income

Course Name Applied Aquaculture Marine Spatial Planning MSc Deck Cadet - Phase 1 Deck Cadet - Phase 3 Deck Cadet - Phase 5 Engineering Cadet - Phase 1 Engineering Cadet - Phase 3 Engineering Cadet - Phase 5 Centre for Rural Creativity MA Contemporary Textiles BAH **Business Skills Foundation App** Health & Wellbeing Youth Work PDA Criminology **Boat Building** Construction HNC Centre for Rural Creativity BAH Civil Engineering FA

TOTAL
Certainty

Values included

		FE		
1	2	3	4	5
0	0	0	0	0
0	0	0	0	0
0	0	10008	25020	25020
0	0	0	0	0
0	0	0	0	0
0	0	22518	37530	37530
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
37530	37530	37530	37530	37530
33360	33360	33360	33360	33360
0	0	1853.333	2594.667	3706.667
0	45870	45870	45870	45870
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
70890	116760	151139.3	181904.7	183016.7

67345.5 46943.78 33165.05 31005.31 3873.479

		FE						HE	
1	2	3	4	5		1	2	3	4
0	0	0	0	0		0	0	10455.75	20911
0	0	0	0	0		0	0	12469.45	26708.6
0	0	10008	25020	25020		0	0	0	
0	0	0	0	0		0	0	0	
0	0	0	0	0		0	0	0	
0	0	22518	37530	37530		0	0	0	
0	0	0	0	0		0	0	0	
0	0	0	0	0		0	0	0	
0	0	0	0	0		7274.25	7274.25	8235	5005.3
0	0	0	0	0		0	0	9428.307	18856.6
0	0	0	0	0		0	0	0	
37530	37530	37530	37530	37530		0	0	0	
33360	33360	33360	33360	33360		0	0	0	
0	0	1853.333	2594.667	3706.667		0	0	0	
0	45870	45870	45870	45870		0	0	0	
0	0	0	0	0		0	0	5053.3	5053
0	0	0	0	0		0	0	9944.284	28519.4
0	0	0	0	0		0	0	0	
70890	116760	151139.3	181904.7	183016.7		7274.25	7274.25	55586.09	105054
95%	95%	90%	90%	85%	•	95%	95%	90%	90

HE										
1	2	3	4	5						
0	0	10455.75	20911.5	22395.42						
0	0	12469.45	26708.61	26708.61						
0	0	0	0	0						
0	0	0	0	0						
0	0	0	0	0						
0	0	0	0	0						
0	0	0	0	0						
0	0	0	0	0						
7274.25	7274.25	8235	5005.35	5005.35						
0	0	9428.307	18856.61	28284.92						
0	0	0	0	0						
0	0	0	0	0						
0	0	0	0	0						
0	0	0	0	0						
0	0	0	0	0						
0	0	5053.3	5053.3	5053.3						
0	0	9944.284	28519.46	49721.42						
0	0	0	0	0						
7274.25	7274.25	FFF06 00	4050540	427460						
7274.25	7274.25	55586.09	105054.8	137169						
95%	95%	90%	90%	85%						

6910.538	345.5269	43497.02	48871.57	31912.71

			ALL		
	1	2	3	4	5
	0	0	10455.75	20911.5	22395.42
	0	0	12469.45	26708.61	26708.61
	0	0	10008	25020	25020
	0	0	0	0	0
	0	0	0	0	0
	0	0	22518	37530	37530
	0	0	0	0	0
	0	0	0	0	0
	7274.25	7274.25	8235	5005.35	5005.35
	0	0	9428.307	18856.61	28284.92
	0	0	0	0	0
	37530	37530	37530	37530	37530
	33360	33360	33360	33360	33360
	0	0	1853.333	2594.667	3706.667
	0	45870	45870	45870	45870
	0	0	5053.3	5053.3	5053.3
	0	0	9944.284	28519.46	49721.42
	0	0	0	0	0
7	8164.25	124034.3	206725.4	286959.5	320185.7

FTE of students on Courses being

Total FTE

Business Skills Foundation App

5.00

Total FTE

FTE of

students in	
etwork being	
taught from	

20100

hased in hased in supported in (N X 65%) X L (N X 65%) X K (Course Fee X (Course Fee X (Course Fee X N X H X 35% O + P - Q + R 417.00 35%) X H 65%) X L X E 65%) X K X J 56.40 Course Fee X E Shetland Shetland Shetland HAP Student DtN (Y/N) DtN DfN % (not RAM Level RAM Value Local RAM Add HAP Less DfN Add DtN TOTAL RAM FE - Credits FE - Total HE - Add HE - Less HE - Course HE - TOTAL Financial HE - Student FE - Studen Level Type Teaching Course Name FTE Credits pe per FTE RAM £ RAM £ RAM £ £ Course Fees Shetland HAP Course DfN Course Fee (DtN Course Fee Model Year Student relevant in Section HAP only) Studen (outwith Course Fee : Fees £ Fees £ Students) i Shetland MSc Applied Aquaculture 50% 50% PGT02 3098 15490 5034.25 0 10455.75 22950 7458.75 0 15491.2 0 10068.5 HE MSc Applied Aquaculture 10 50% 50% PGT02 3098 30980 0 20911.5 45900 14917. 0 30982.5 HE 50% 50% PGT01 33178 4 0 10782.98 0 22395 42 45900 14917 0 30982.5 MSc 3317 84 Applied Aquaculture MSc 50% 50% PGT01 3317.84 33178.4 0 10782.98 0 22395.42 45900 14917. 0 30982. Applied Aquaculture HE MSc Marine Spatial Planning MSc 70% 30% PGT02 3098 15490 0 3020.55 0 12469.45 22950 4475.25 0 18474.75 70% 0 6469.788 0 36949.5 MSc 30% PGT01 33178.4 0 26708.61 45900 8950.5 Marine Spatial Planning MSc 3317.84 MSc 70% 30% PGT01 3317.84 33178.4 0 6469.788 0 26708.61 45900 8950.5 Marine Spatial Planning MSc Cadet NAU 10008 2016 Deck Cadet - Phase 1 Cadet NAU Deck Cadet - Phase 1 12 25020 5040 Cadet NAU Deck Cadet - Phase 1 12 25020 5040 Cadet NAU Deck Cadet - Phase 1 25020 5040 Cadet NAU Deck Cadet - Phase 1 12 N 25020 5040 Cadet NAU Deck Cadet - Phase 3 10054 1005 Cadet NAU Deck Cadet - Phase 3 25135 2513 HE Cadet NAU Deck Cadet - Phase 3 25135 25135 HE Cadet NAU 25135 2513 Deck Cadet - Phase 3 Cadet NAU 13340 13340 Deck Cadet - Phase 5 HE Cadet NAU Deck Cadet - Phase 5 33350 33350 Cadet NAU 33350 33350 Deck Cadet - Phase 5 N Cadet ENG 22518 3024 Engineering Cadet - Phase 1 Cadet ENG 37530 5040 Engineering Cadet - Phase 1 Cadet ENG 37530 5040 Engineering Cadet - Phase 1 18 Cadet ENG Engineering Cadet - Phase 1 37530 5040 Cadet ENG Engineering Cadet - Phase 1 18 37530 5040 Cadet ENG HE Engineering Cadet - Phase 3 N 9339 9339 Cadet ENG Engineering Cadet - Phase 3 15569 1556 Cadet ENG Engineering Cadet - Phase 3 15565 1556 HE Cadet ENG 15565 15565 Engineering Cadet - Phase 3 HE Cadet ENG 7872 7877 Engineering Cadet - Phase 5 Cadet ENG Engineering Cadet - Phase 5 13120 13120 HE Cadet ENG Engineering Cadet - Phase 5 13120 13120 MA 0 Y 60% 40% PGT03 2745 5490 1427.4 3211.65 7274.25 9180 2386.8 5370.3 12163.5 Centre for Rural Creativity MA HE MA Centre for Rural Creativity MA 60% 40% PGT03 2745 5490 1427.4 3211.65 7274.25 9180 2386.8 5370.3 12163. HE MA Centre for Rural Creativity MA 0 Y 60% 40% PGT03 2745 8235 2141.1 2141.1 823 13770 3580.2 3580.2 13770 40% PGT03 0 1301.391 MA Centre for Rural Creativity MA 0 Y 60% 1668.45 5005.35 1301.391 5005.3 1377 3580.2 3580.2 13770 MA Centre for Rural Creativity MA 0 Y 60% 40% PGT03 1668.45 5005.35 0 1301.391 1301.391 5005.35 13770 3580.2 3580.2 13770 HE BAH A&D Contemporary Textiles BAH 75% 25% UGT03 3752.56 11257.68 0 1829.373 0 9428.307 5460 887.25 4572.75 BAH A&D 75% 0 3658.746 0 18856 61 1774 5 HE Contemporary Textiles BAH N 25% UGT03 3752.56 22515.36 10920 9145. BAH A&D 75% 25% UGT03 3752.56 33773.04 5488.119 28284.93 16380 2661.75 13718.2 Contemporary Textiles BAH BAH A&D Contemporary Textiles BAH 75% 25% UGT03 3752.56 33773.0 5488.119 28284.9 1638 2661.7 0 13718.2 HE BAH A&D 75% 25% UGT03 0 5488.119 0 13718.25 Contemporary Textiles BAH 3752.56 33773.04 0 28284.9 16380 2661.7 FΔ 3.00 12060 Business Skills Foundation App NC Health & Wellbeing 37530 5040 PDA Youth Work PDA 10 Ν 33360 4725 1.11 1853.333 250.6667 Criminology N **Boat Building** 0 N 45870 6204 HE HNC 100% UGT05 2887. 5053.3 5053.3 2248.75 2248.7 Construction HNC 5 N HNC 100% UGT05 2887.0 5053.3 5053. 2248.75 2248.7 Construction HNC HNC 5 N 100% UGT05 2887.6 5053.3 5053. 2248.75 2248.7 HE BAH Centre for Rural Creativity BAH 0 Y 60% 40% UGT03 3752.56 7505.12 0 1951.331 4390.495 9944.284 9180 2386.8 5370.3 12163.5 RAH 40% 14634 98 28519 4 5967 Centre for Rural Creativity BAH 0 Y 60% LIGT03 3752.56 18762 8 4878 328 2295 17901 3488 BAH Centre for Rural Creativity BAH 60% 40% UGT03 3752.56 37525.6 9756.656 21952.48 49721.42 45900 11934 26851.5 60817. Business Skills Foundation App 3.00 12060 FA Business Skills Foundation App 5.00 N 20100 FA Business Skills Foundation App 5.00 20100

FTE of students on Network Courses being

Total FTE Total FTE

FTE of students in Network being

(N X 65%) X L (N X 65%) X K taught from

			IotalFIE	IotalFIE		Courses being		Network being																	
			based in	based in		supported in		taught from								(N X 65%) X K							(Course Fee X		
			Shetland	Shetland		Shetland		Shetland			UHI		NXE	N X H X 35%		ΧJ	O + P - Q + R		56.40	Course Fee X E	35%) X H		65%) X K X J		
evel Type	Teaching	Course Name	HE - Student	FE - Student	FE - No	HAP Student	DtN (Y/N)	DtN	DtN %	DfN % (not	RAM Level	RAM Value	Local RAM	Add HAP	Less DfN	Add DtN	TOTAL RAM	FE - Credits	FE - Total	HE -	HE - Add	HE - Less	HE - Course	HE - TOTAL	Financial
1 ''	Section	course manne	FTE	FTE	Credits per	fte		Students	l	relevant in		per FTE	£	RAM £	RAM £	RAM £	£	£	Course Fees	Shetland	HAP Course	DfN Course	Fee (DtN	Course Fee	Model Year
	Section				Student			(outwith		HAP only)									£	Course Fee £	Fees £	Fees £	Students) £	£	
								Shetland)											l						
																			l						
E NC		Health & Wellbeing		5	18		N											37530	5040						2
E NC		Health & Wellbeing		5	18		N											37530	5040						3
E NC		Health & Wellbeing		5	18		N											37530	5040						4
E NC		Health & Wellbeing		5	18		N											37530	5040						5
E PDA		Youth Work PDA		10	8		N						0	(0	0	0	33360	4725	0				0	2
E PDA		Youth Work PDA		10	8		N						0	(0	0	0	33360	4725	0				0	3
E PDA		Youth Work PDA		10	8		N						0	(0	0	0	33360	4725	0				0	4
E PDA		Youth Work PDA		10	8		N						0	(0	0	0	33360	4725	0				0	5
E		Criminology		1.56	4		N											2594.667	350.9333						4
E		Criminology		2.22	4		N											3706.667	501.3333						5
E		Criminology		2.22	4		N											3706.667	501.3333						0
E		Boat Building		10	11	0	N											45870	6204						3
E		Boat Building		10	11	0	N											45870	6204						4
E		Boat Building		10	11	0	N											45870	6204						5
E FA		Civil Engineering FA		5															31600						1
E FA		Civil Engineering FA		5															31600						2
E FA		Civil Engineering FA		5															31600						3
E FA		Civil Engineering FA		5																					4
E FA		Civil Engineering FA		5															31600						5
FA FA FA		Civil Engineering FA		5 5 5															31600						