

## Shadow Board – Shetland Merger Project

<b>Committee</b>	Shadow Board
<b>Subject</b>	MMBC 12 for review
<b>Action requested</b>	<input type="checkbox"/> For information only <input type="checkbox"/> For discussion <input checked="" type="checkbox"/> Special Resolution
<b>Brief summary of the paper</b>	MMBC is presented here updated with the financial model chosen at workshop of 12th March 2020.
<b>Resource implications</b> [if yes, please provide detail]	Yes  Financial forecast given for merged college, establishing financial transition funding to be requested
<b>Risk implications</b> [if yes, please provide detail]	Yes  Failure to endorse will cause further delay in merger process and consequent effects on merging organisations may lead to failure of the merger project
<b>Date paper prepared</b>	12-Mar-20
<b>Date of committee meeting</b>	18-Mar-20
<b>Author</b>	Principal Designate
<b>Equality and diversity</b>	No
<b>Status</b>	Non-confidential
<b>Freedom of Information</b>  Can this paper be included in 'open' business?*	Yes

**Recommendation:**

The Shadow Board is asked to review and approve the MMBC