

Shadow Board – Shetland Merger Project

Committee	Shadow Board
Subject	Approved MMBC
Action requested	<input checked="" type="checkbox"/> For information only <input type="checkbox"/> For discussion <input type="checkbox"/> Special Resolution
Brief summary of the paper	Approved MMBC with note of progress
Resource implications [if yes, please provide detail]	Yes Financial forecast given for merged college, establishing financial transition funding to be requested
Risk implications [if yes, please provide detail]	No
Date paper prepared	30-Apr-20
Date of committee meeting	20-May-20
Author	Principal Designate
Equality and diversity	No
Status	Non-confidential
Freedom of Information Can this paper be included in 'open' business?*	Yes

This paper is the approved version of the MMBC. It includes amendments made by the Shadow Board on 18th March and the financial model incorporates the amended proposal by SIC for transfer of assets (PB2020-9).

Since approval at the Shadow Board on 18th March the MMBC has been approved:

- by the board of trustees of the SFTC on 1 April
- by the SIC on 23 April
- by the Finance and Property Committee of UHI on 8th May

It was sent to SFC on 8th May.