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| Committee | Finance and General Purposes Committee | | |
| Date paper prepared | 28/02/2022 | Date of committee meeting | 02/03/2022 |
| Subject | Financial Good Practice | | |
| Author | Various | | |
| Action requested | For discussion | | |
| Purpose of the paper | To review of the draft Financial Good Practice policies and allow the committee to cast their thoughts on its contents. | | |
| Brief summary of the paper | <p>The paper details the policies in the Financial Handbook, under the section of Financial Good Practice, and includes the following policies for the detailed scrutiny of the committee:</p> <ul style="list-style-type: none"> - Financial Regulations - Fraud - Anti-Bribery and Receipt of Gifts - Treasury Management - Debt Management - Financial Procedures - Delegated Authority | | |
| Consultation | This paper is itself a consultation for Finance and General Purposes Committee | | |
| Resource implications | Enhance processes and understanding of sound financial practice; | | |
| Risk implications | Failure to provide staff with framework and understanding for sound financial practice. | | |

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| Link with strategy | This paper helps Shetland UHI under one of the Enterprise Commitments: “We will be financially sustainable and demonstrate financial growth” and it helps us move closer to the outcome “to consistently practice sound financial management.” |
| <u>Equality, Diversity and Inclusion</u> | N/A |
| Island Community Impact | None |
| Paper status | <input checked="" type="checkbox"/> Open – The paper may be circulated to non-members of the committee and published online without restriction. <input type="checkbox"/> Restricted – The paper must not be circulated to non-members or published online until after the committee meeting. <input type="checkbox"/> Confidential - The paper must not be circulated beyond the committee members and should not be published online. [Please note papers may still be subject to Freedom of Information requests – see below]. |
| <u>Freedom of information</u> | Open If closed/ withheld, select date this will become ‘open’: Enter a date. |