

<b>Committee</b>	Finance and General Purposes		
<b>Agenda Item</b>	9.1		
<b>Date paper prepared</b>	14/09/2022	<b>Date of committee meeting</b>	28/09/2022
<b>Subject</b>	Risk Register - Review		
<b>Author</b>	Glenn Gilfillan, Head of Finance		
<b>Action requested</b>	For information		
<b>Purpose of the paper</b>	Provide review of Risk 7 <i>Financial Failure</i> as presented to Senior Management Group on Tuesday 6 <sup>th</sup> September 2022		
<b>Brief summary of the paper</b>	Following routine risk register review an additional risk was included related to energy costs. Presentation provided for information.		
<b>Consultation</b>	Senior Management Group – 6 <sup>th</sup> September 2022.		
<b>Resource implications</b>	N/A		
<b>Risk implications</b>	<p>Yes</p> <p>Efficiencies savings not realised, failure to move towards plan for financial sustainability.</p> <p>Shetland</p> <p>UHI/7</p>		

<b>Link with strategy</b>	N/A
<b><u><a href="#">Equality, Diversity and Inclusion</a></u></b>	N/A
<b>Island Community Impact</b>	N/A
<b>Paper status</b>	<input checked="" type="checkbox"/> <b>Open</b> – The paper may be circulated to non-members of the committee and published online without restriction. <input type="checkbox"/> <b>Restricted</b> – The paper must not be circulated to non-members or published online until after the committee meeting. <input type="checkbox"/> <b>Confidential</b> - The paper must not be circulated beyond the committee members and should not be published online. [Please note papers may still be subject to Freedom of Information requests – see below].
<b><u><a href="#">Freedom of information</a></u></b>	Open If closed/ withheld, select date this will become 'open': Enter a date.