

Finance and General Purposes Committee Q4 2022-2023

Thu 22 June 2023, 17:00 - 19:00

Teams

Agenda

Opening Items

17:00 - 17:02 **1. Welcome, Apologies, and Announcements**

2 min

Information

Graeme Howell

17:02 - 17:04 **2. Declarations of Interest**

2 min

Information

Graeme Howell

17:04 - 17:09 **3. Minutes of Previous Meeting**

5 min

Decision

Graeme Howell

3.1. Quarter 2 Meeting

Decision

Graeme Howell

- 📄 Confidential Minutes of the Previous Meeting of Finance and General Purposes Committee (2022 Q2).pdf (3 pages)
- 📄 Non-Confidential Minutes of the Previous Meeting of Finance and General Purposes Committee (2022 Q2).pdf (4 pages)

3.2. Joint Audit Committee with Finance and General Purposes Committee

Decision

Graeme Howell

- 📄 Confidential Minutes of the Joint Meeting of Audit Committee with Finance and General Purposes Committee (April 2023).pdf (4 pages)
- 📄 Non-Confidential Minutes of the Joint Meeting of Audit Committee with Finance and General Purposes Committee (April 2023).pdf (2 pages)

3.3. Quarter 3 Meeting

- 📄 Confidential Minutes of the Previous Meeting of Finance and General Purposes Committee (Q3) March 2023.pdf (3 pages)
- 📄 Non-Confidential Minutes of the Previous Meeting of Finance and General Purposes Committee (Q3) March 2023.pdf (4 pages)

17:09 - 17:14 **4. Matters Arising**

5 min

Information

Graeme Howell

4.1. Price List for 2023-2024 - (Restricted)

Decision

Jane Lewis

- 📄 BOM-FGP-2022-21R 2023 24 fees.pdf (7 pages)

17:14 - 17:16 5. Terms of Reference

2 min

Decision *Matt Sierocinski King*

 Terms of Reference for Finance and General Purposes Committee (For Approval in June 2023).pdf (2 pages)


Items for Decisions

17:16 - 17:26 6. Business Plan for TFU - (Confidential)

10 min

Decision *Malcolm Innes*

 BOM-FGP-2022-20.0C Finance and General Purposes Committee Cover Paper Template 2022.pdf (3 pages)

 BOM-FGP-2022-20.1C TFU2023 Business_Justification_Case.pdf (18 pages)

17:26 - 17:28 7. Appointment of External Auditors

2 min

Recommendation *Shelly McInnes*


Verbal

Financial Monitoring

17:28 - 17:33 8. Quarterly Budget Report - (Confidential)

5 min

Discussion *Shelly McInnes*

 BOM-FGP-2022-22.0C Q3 Finance Report Finance and General Purposes Committee Cover Paper June 2023.pdf (4 pages)

 BOM-FGP-2022-22.1C Finance report to Apr23.pdf (1 pages)

17:33 - 17:38 9. Cash Flow - (Confidential)

5 min


Information *Shelly McInnes*

Verbal

17:38 - 17:48 10. 3 Year FFR, Recovery Plan as submitted to EO, and 2023-2024 Budget - (Confidential)

10 min

Discussion *Shelly McInnes*

 BOM-FGP-2022-23.0C Finance and General Purposes Committee Cover Paper June 2023 - Three year financial forecast and recovery plan.pdf (4 pages)

17:48 - 17:48 11. Draft Revised Business Plan for SFC - (Confidential)

0 min

Discussion *Jane Lewis*

Estates and Assets

Risk Management

17:48 - 17:53
5 min

12. Risk Register

Discussion *Jane Lewis*

12.1. Risk 7 - Financial Failure/Operating Loss

Discussion *Shelly McInnes*

This item is covered in the discussion of item 10.

12.2. *Risk 8 - College Estate Not fit For Purpose

Information *Jane Lewis*

17:53 - 17:58
5 min

13. Islands Deal

Information *Jane Lewis*

Closing Items

17:58 - 18:03
5 min

14. Any Other Business

Information *Graeme Howell*

18:03 - 18:05
2 min

15. Date of Next Meeting

Information *Matt Sierocinski King*

20th September 2023