

Finance and General Purposes Committee Meeting, Quarter 1, 2023- 2024

Wed 20 September 2023, 16:30 - 18:30



Agenda

Opening Items

16:30 - 16:32 **1. Welcome, Apologies, and Announcements**
2 min
Information *Graeme Howell*

16:32 - 16:34 **2. Declarations of Interest**
2 min
Information *Graeme Howell*

16:34 - 16:39 **3. Minutes of Previous Meeting**
5 min
Decision *Graeme Howell*

-  Non-Confidential Minutes of the Previous Meeting of Finance and General Purposes Committee (Q4) June 2023.pdf (5 pages)
 -  Confidential Minutes of the Previous Meeting of Finance and General Purposes Committee (Q4) June 2023.pdf (4 pages)
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16:39 - 16:44 **4. Matters Arising**
5 min
Information *Graeme Howell*

16:44 - 16:46 **5. Terms of Reference**
2 min
Decision *Matt Sierocinski King*

-  Terms of Reference for Finance and General Purposes Committee (As Approved in June 2023).pdf (2 pages)
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Items for Decisions

16:46 - 16:56 **6. Business Plan for TFU - (Confidential)**
10 min
Decision *Malcolm Innes*

-  BOM-FGP-2023-01.00C Finance and General Purposes Committee Cover Paper Sept2023.pdf (3 pages)
 -  BOM-FGP-2023-01.01C TFU2023 Business_Justification_Case_v2.0_Sept23.pdf (26 pages)
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16:56 - 17:01 **7. Course Fees - (Confidential)**
5 min
Decision *Laura Burden*


-  BOM-FGP-2023-02.00C 2023 Finance and General Purposes Committee Cover Paper - Fees.pdf (3 pages)

-  BOM-FGP-2023-02.01C Fees 2023-24 version 13.9.23.pdf (6 pages)
-  BOM-FGP-2023-02.02C Costing Template 23.24 - (5%).pdf (10 pages)

17:01 - 17:06 8. Proposal to Open Additional Bank Account - (Confidential)

5 min

Decision Isobel Johnson




-  BOM-FGP-2023-04C FGPC additional bank accounts.pdf (3 pages)

Estates and Assets

17:06 - 17:16 9. Financial Report on Learning Centres - (Confidential)

10 min



Discussion Laura Burden

-  BOM-FGP-2023-08.00C 2023 Finance and General Purposes Committee Cover Paper LC report.pdf (2 pages)
-  BOM-FGP-2023-08.01C Financial report on LCs.pdf (2 pages)
-  BOM-FGP-2023-08.02C Table for learning centre financial report.pdf (1 pages)

17:16 - 17:21 10. Islands Deal - Campus Redevelopment Update - (Confidential)

5 min

Information Jane Lewis



-  BOM-FGP-2023-07.00C Finance and General Purposes Committee Cover Paper - Campus Redevelopment Sept 2023.pdf (2 pages)
-  BOM-FGP-2023-07.01C Campus Redevelopment Update for FGP Sept 2023.pdf (4 pages)

Financial Monitoring

17:21 - 17:31 11. Grant Income - (Restricted)

10 min

Brendan Hall

-  BOM-FGP-2023-06.00R Finance and General Purposes Committee Cover Paper - Grant Funding Sept 2023.pdf (2 pages)
-  BOM-FGP-2023-06.01R Grant Funding Update September 2023.pdf (4 pages)

17:31 - 17:36 12. Draft Year End Position - (Confidential)

5 min

Discussion Shelly McInnes

3 To Follow

17:36 - 17:46 13. Recovery Plan v2 - (Confidential)

10 min

Jane Lewis

Incl. 6 month cash flow. To arrive on Monday 18th. Paper 5

17:46 - 17:51 14. Solvency Status - (Confidential)

5 min

Shelly McInnes

Verbal

Risk Management

17:51 - 17:56

5 min

15. Risk Register

Discussion

Jane Lewis

15.1. Risk 7 - Financial Failure/Operating Loss

Discussion

Shelly McInnes

Closing Items

17:56 - 18:01

5 min

16. Any Other Business

Information

Graeme Howell

18:01 - 18:03

2 min

17. Date of Next Meeting

Information

Matt Sierocinski King

Joint Audit Committee Meeting with Finance and General Purposes Committee 22nd November 2023

Finance and General Purposes Committee 29th November 2023