

Finance and General Purposes Committee Meeting, Quarter 3, 2023- 2024

Wed 20 March 2024, 17:30 - 19:30

Agenda

Opening Items


17:30 - 17:32 **1. Welcome, Apologies, and Announcements**
2 min
Information *Graeme Howell*


17:32 - 17:34 **2. Declarations of Interest**
2 min
Information *Graeme Howell*

17:34 - 17:39 **3. Minutes of Previous Meeting**
5 min
Decision *Graeme Howell*

3.1. Joint Meeting of Audit Committee with Finance and General Purposes Committee


Decision *Graeme Howell*


 Confidential Minutes of the Joint Meeting of Audit Committee with Finance and General Purposes Committee (November 2023).pdf (4 pages)

 Non-Confidential Minutes of the Joint Meeting of Audit Committee with Finance and General Purposes Committee (November 2023).pdf (2 pages)

3.2. Quarter Two Meeting

Decision *Graeme Howell*

 Confidential Minutes of the Previous Meeting of Finance and General Purposes Committee (2023 Q2).pdf (5 pages)

 Non-Confidential Minutes of the Previous Meeting of Finance and General Purposes Committee (2023 Q2).pdf (3 pages)

17:39 - 17:44 **4. Matters Arising**
5 min
Information *Graeme Howell*

17:44 - 17:46 **5. *Terms of Reference**
2 min
Information *Matt Sierocinski King*

 Terms of Reference for Finance and General Purposes Committee (As Approved in June 2023).pdf (2 pages)

Items for Decisions

Estates and Assets

17:46 - 17:51 6. Islands Deal - Campus Redevelopment Update - (Confidential)

5 min

Discussion and Endorsement *Steven Martin*


Spreadsheet provided separately

 BOM-FGP-2023-22.00C FGP Committee 130324.pdf (3 pages)

17:51 - 17:56 7. LoT Future - (Confidential)

5 min


Decision *Gregg Arthur*

 BOM-FGP-2023-23C 2024 LoT Future - Finance and General Purposes Committee_v2.1.pdf (11 pages)

17:56 - 18:01 8. Port Arthur House Update - (Confidential)

5 min

Information *Jane Lewis*


 BOM-FGP-2023-24C Finance and General Purposes Q3 March 2024 Update on Port Arthur House.pdf (3 pages)

Financial Monitoring

18:01 - 18:11 9. Grant Income Update - (Confidential)

10 min


Information *Katrina Short*

 BOM_FGP_2023_19C Grant Income Update Mar24.pdf (6 pages)

18:11 - 18:16 10. 2023-2024 Q2 Accounts - (Confidential)

5 min

Discussion *Katrina Short*

 BOM_FGP_2023_20C Q2 Accounts 23_24.pdf (4 pages)

18:16 - 18:21 11. Cash Flow - (Confidential)

5 min

Information *Katrina Short*

 BOM_FGP_2023_21C Cash Flow update.pdf (3 pages)

18:21 - 18:31 12. Reporting of relationship with UHI, meetings, and additional requirements - (Confidential)

10 min

Information *Jane Lewis*

 BOM-FGP-2023-16 Confidential Update on external Financial meetings Q3.pdf (2 pages)

18:31 - 18:41 13. Draft Business Case Academic Restructure v9 - (Confidential)

10 min

Information *Jane Lewis*

Verbal

18:41 - 18:46 14. Distant Islands Allowance - (Confidential)

5 min


Decision Jane Lewis

 BOM-FGP-2023-15C 2023 24 FGP Confidential uplift in DIA.pdf (2 pages)

18:46 - 18:51 15. Finance Handbook - (Confidential)

5 min

Information Jane Lewis

 BOM-FGP-2023-17.01C 22 02 25 Finance Policy Handbook Shetland UHI Version 1.2-1 revised draft.pdf (97 pages)

 BOM-FGP-2023-17.00C FGP Finance Handbook.pdf (2 pages)

Risk Management

18:51 - 18:56 16. Risk Register

5 min

Discussion Jane Lewis

16.1. Risk 7 - Financial Failure/Operating Loss

Discussion Katrina Short

 BOM-FGP-2023-14.01 Risk 7 Financial Failure.pdf (11 pages)

Committee Matters

18:56 - 19:01 17. Meetings of Finance and General Purposes Committee

5 min

Discussion Jane Lewis

19:01 - 19:06 18. Chair of Finance and General Purposes Committee

5 min

Decision Graeme Howell

19:06 - 19:11 19. Vice-Chair of Finance and General Purposes Committee

5 min

Decision Graeme Howell

Closing Items

19:11 - 19:16 20. Any Other Business

5 min

Information Graeme Howell

19:16 - 19:18 21. Date of Next Meeting

2 min

Information Matt Sierocinski King

